TÜRKİYE SINAİ KALKINMA BANKASI A.Ş. Consolidated Balance Sheets as of September 30, 2008 and December 31, 2007 (In Thousand of New Turkish Lira)

				Reviewed		Audited				
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	ASSETS	Note Ref	TRY	FC FC	TOTAL	TRY	rember 31, 200 FC	TOTAL		
I.	CASH AND BALANCES WITH THE CENTRAL BANK	(1)	539	3,778	4,317	308	3,915	4,22		
II.	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(2)	62,772	11,767	74,539	122,014	14,459	136,47		
2.1	Trading financial assets		50,582	4,132	54,714	104,609	398	105,00		
2.1.1	Public sector debt securities		38,024	4,132	42,156	87,139	398	87,53		
2.1.2	Share certificates		8,816	-	8,816	15,120	-	15,12		
2.1.3	Other marketable securities		3,742	-	3,742	2,350	-	2,35		
2.2	Financial assets at fair value through profit and loss		-	-	-	-	-			
2.2.1	Public sector debt securities		-	-	-	-	-			
2.2.2	Share certificates		-		-	-	-			
2.2.3	Other marketable securities		-	-	-	-	-			
2.3	Derivative financial assets held for trading		12,190	7,635	19,825	17,405	14,061	31,40		
III.	BANKS	(3)	59,942	220,622	280,564	38,765	12,126	50,89		
IV.	MONEY MARKET PLACEMENTS		10,421	-	10,421	11,858	-	11,8		
4.1	Interbank money market placements		2,437	-	2,437	79	-	Í		
4.2	Istanbul Stock Exchange money market placements		-	-	-	22	-			
4.3	Receivables from reverse repurchase agreements		7,984	-	7,984	11,757	-	11,75		
V.	FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	1,192,462	369,009	1,561,471	1,350,428	322,121	1,672,5		
5.1	Share certificates		20,186	2,957	23,143	20,380	2,957	23,33		
5.2	Public sector debt securities	1 1	1,151,030	319,542	1,470,572	1,327,045	253,189	1,580,23		
5.3	Other marketable securities	7-1	21,246	46,510	67,756	3,003	65,975	68,9		
VI.	LOANS	(5)	1,150,257	1,680,976	2,831,233	953,273	1,570,781	2,524,0		
6.1	Loans		1,150,257	1,680,976	2,831,233	953,273	1,570,781	2,524,0		
6.1.1	Loans to Risk Group of the Bank		27,237	55,059	82,296	13,942	64,697	78,6		
6.1.2	Other		1,123,020	1,625,917	2,748,937	939,331	1,506,084	2,445,4		
6.2	Non-performing loans		12,927	7,464	20,391	16,187	3,233	19,4		
6.3	Specific provisions (-)		(12,927)	(7,464)	(20,391)	(16,187)	(3,233)	(19,4		
VII.	FACTORING RECEIVABLES		-	-	=	-	-			
VIII.	HELD TO MATURITY INVESTMENTS (Net)	(6)	-	-	-	-	-			
8.1	Public sector debt securities		-	-	=	-	-			
8.2	Other marketable securities		=	-	=	=	-			
IX.	INVESTMENTS IN ASSOCIATES (Net)	(7)	118,620	-	118,620	96,934	-	96,9		
9.1	Accounted for under equity method		110,340	-	110,340	88,654	-	88,6		
9.2	Unconsolidated associates		8,280	-	8,280	8,280	-	8,2		
9.2.1	Financial investments		-	-	=	-	-			
9.2.2	Non-financial investments		8,280	-	8,280	8,280	-	8,2		
X.	INVESTMENTS IN SUBSIDIARIES (Net)	(8)	319	-	319	319	-	3		
10.1	Unconsolidated financial subsidiaries		-	-	-	-	-			
10.2	Unconsolidated non-financial subsidiaries		319	-	319	319	-	3		
XI.	ENTITIES UNDER COMMON CONTROL (JOINT VENT.) (Net)	(9)	-	-	-	-	-			
11.1	Consolidated under equity method		=	-	=	=	-			
11.2	Unconsolidated		-	-	-	-	-			
11.2.1	Financial subsidiaries		=	-	=	=	-			
11.2.2	Non-financial subsidiaries		-		-	-	-			
XII.	LEASE RECEIVABLES (Net)	(10)	1,522	192,211	193,733	2,707	228,055	230,7		
12.1	Finance lease receivables		1,724	217,124	218,848	3,203	267,492	270,6		
12.2	Operating lease receivables	1 1	-	-	-	-	-			
12.3	Other		-	-	-	-	-			
12.4	Unearned income (-)		(202)	(24,913)	(25,115)	(496)	(39,437)	(39,9		
XIII.	DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-			
13.1	Fair value hedge	1 1	-	-	-	-	-			
13.2	Cash flow hedge		-	-	-	-	-			
13.3	Hedge of net investment in foreign operations	1 1	-	-	-	-	-			
XIV.	TANGIBLE ASSETS (Net)		98,195	5	98,200	81,251	7	81,2		
XV.	INTANGIBLE ASSETS (Net)		1,572	-	1,572	1,591	-	1,		
15.1	Goodwill	1 1	1,005	-	1,005	1,005	-	1,0		
15.2	Other		567	-	567	586	-	3		
XVI.	INVESTMENT PROPERTY (Net)	(12)	4,945	-	4,945	4,945	-	4,9		
XVII.	TAX ASSET	(13)	15,120	-	15,120	28,424	-	28,		
17.1	Current tax asset		6,538	-	6,538	22,174	-	22,		
17.2	Deferred tax asset	1 1	8,582	-	8,582	6,250	-	6,2		
XVIII.	ASSETS HELD FOR SALE AND DISCONTINUED	1 1		ļ						
	OPERATIONS (Net)	(14)	-	-	-	10,510	-	10,		
18.1	Assets held for sale	1 1	-	-	-	10,510	-	10,		
18.2	Assets of discontinued operations	1 1	-	-	-		-			
XIX.	OTHER ASSETS	(15)	73,231	67,785	141,016	48,971	49,726	98,0		
		` '	-, -	, , , ,	, ,		., .	,.		
	TOTAL ASSETS	1 1	2,789,917	2,546,153	5,336,070	2,752,298	2,201,190	4,953,4		

TÜRKİYE SINAİ KALKINMA BANKASI A.Ş. Consolidated Balance Sheets as of September 30, 2008 and December 31, 2007 (In Thousand of New Turkish Lira)

				Reviewed		Audited					
	LIABILITIES	N-4- D-6		RRENT PERIO		PRIOR PERIOD					
	LIABILITIES	Note Ref.	TRY	FC FC	TOTAL	TRY	FC FC	TOTAL			
I.	DEPOSITS	(1)	IKI	FC	TOTAL	IKI -	rc .	IOIAL			
	Deposits from Risk Group of the Bank	(1)	-	-	-	_	-				
	Other		-	-	-	-	-				
II.	DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	17,897	11,542	29,439	31,780	13,432	45,212			
III.	FUNDS BORROWED	(3)	19,420	3,589,764	3,609,184	58,186	3,067,988	3,126,17			
IV.	MONEY MARKET BALANCES		623,605	57,720	681,325	779,827	67,670	847,49			
	Interbank money market takings		17,545	-	17,545	79	-	79			
	Istanbul Stock Exchange money market takings		-	-	-	3,169	-	3,16			
	Funds provided under repurchase agreements		606,060	57,720	663,780	776,579	67,670	844,24			
	MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-				
	Bills		-	-	-	-	-				
	Asset backed securities		-	-	-	-	-				
	Bonds		- 12	-	- 12	-	-	-			
	FUNDS Borrower funds		12	-	12	72	-	7			
	Others		12	-	12	72	-	7			
	SUNDRY CREDITORS		80,867	17,989	98,856	48,185	17,743	65,92			
	OTHER LIABILITIES	(4)	30,307	17,505	20,030	40,103	17,743	03,72			
	FACTORING PAYABLES	(4)	[]	[]	- 1						
	LEASE PAYABLES (Net)	(5)	42	237	279	129	351	48			
	Finance lease payables	(3)	46	249	295	154	367	52			
	Operating lease payables		-		-			-			
	Other		_	-	-	-	-				
	Deferred finance lease expenses (-)		(4)	(12)	(16)	(25)	(16)	(4			
	DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING PURPOSES	(6)	-	` _ [-	-	`-	,			
11.1	Fair value hedge		-	-	-	-	-				
11.2	Cash flow hedge		-	-	-	-	-				
11.3	Hedge of net investment in foreign operations		-	-	-	-	-				
XII.	PROVISIONS	(7)	43,613	-	43,613	31,805	-	31,80			
12.1	General loan loss provisions		22,334	-	22,334	18,814	-	18,81			
	Restructuring provisions		-	-	-	-	-				
12.3	Reserve for employee benefits		3,898	-	3,898	3,699	-	3,69			
	Insurance technical reserves (Net)		-	-	-	-	-				
	Other provisions		17,381	-	17,381	9,292	-	9,29			
	TAX LIABILITY	(9)	21,867	-	21,867	38,662	-	38,66			
	Current tax liability		21,867	-	21,867	38,662	-	38,66			
	Deferred tax liability		-	-	-	-	-				
	PAYABLES RELATED TO ASSETS HELD FOR SALE AND										
	DISCONTINUED OPERATIONS		-	-	-	-	2,252	2,25			
	Held for sale		-	-	-	-	2,252	2,25			
	Discontinued operations SUPORDINATED LOANS	(8)	-	61.457	61.457	-	50.624	50.6			
	SUBORDINATED LOANS SHAREHOLDERS: FOULTY	(8)	805,901	61,457	61,457 790,038	735,925	59,624	59,62 735,78			
	SHAREHOLDERS' EQUITY Paid-in capital	(10)	500,000	(15,863)	500,000	400,000	(143)	400,00			
	Capital reserves		14,833	(15,863)	(1,030)	28,488	(143)	28,34			
	Share premium		43	(15,805)	43	43	(143)	20,34			
	Share cancellation profits		43	- [43	+3	-	-			
	Marketable securities value increase fund		(13,962)	(15,863)	(29,825)	12,071	(143)	11,92			
	Tangible assets revaluation differences		28,378	(15,005)	28,378	12,0,1	(1.5)	,/.			
	Intangible assets revaluation differences		,	_		-	-				
	Investment property revaluation differences		_	-	-	_	-				
	Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint Vent.)		-	-	-	-	-				
	Hedging funds (Effective portion)		-	-	-	-	-				
	Accumulated valuation differences from assets held for sale and from discontinued operations		-	-	-	-	-				
	Other capital reserves		374	-	374	16,374	-	16,3			
16.3	Profit reserves		178,572	-	178,572	141,311	-	141,3			
	Legal reserves		43,809	-	43,809	29,568	-	29,5			
	Statutory reserves		22,235	-	22,235	14,861	-	14,8			
	Extraordinary reserves		109,608	-	109,608	93,962	-	93,9			
	Other profit reserves		2,920	-	2,920	2,920	-	2,9			
	Profit or loss		87,732	-	87,732	136,943	-	136,9			
	Prior years' income/losses		(15,511)	-	(15,511)	20,413	-	20,4			
	Current year income/loss		103,243	-	103,243	116,530	-	116,5			
16.5	Minority shares	(11)	24,764	-	24,764	29,183	-	29,1			
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TÜRKİYE SINAİ KALKINMA BANKASI A.Ş.

Consolidated Statement of Off-Balance Sheet Contingencies and Commitments as of September 30, 2008 and December 31, 2007 (In Thousand of New Turkish Lira)

				Reviewed			Audited				
		•	CU	RRENT PERIO	D	PRIOR PERIOD					
		Note Ref.		ptember 30, 200			December 31, 2007				
			TRY	FC	TOTAL	TRY	FC	TOTA			
	BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		1,253,219	2,544,764	3,797,983	3,715,453	4,258,482	7,973			
[.	GUARANTEES AND COLLATERALS	(1), (2)	100,426	513,106	613,532	69,344	415,387	484			
1.1.	Letters of guarantee		100,418	191,493	291,911	69,336	147,718	217			
1.1.1.	Guarantees subject to State Tender Law		-	-	-	-	-				
1.1.2.	Guarantees given for foreign trade operations										
1.1.3.	Other letters of guarantee		100,418	191,493	291,911	69,336	147,718	217			
1.2.	Bank loans		-	84	84	-	77				
.2.1.	Import letters of acceptance		-	84	84	-	77				
.2.2.	Other bank acceptances		-		-	-					
.3.	Letters of credit		-	222,183	222,183	-	176,439	176			
.3.1.	Documentary letters of credit		-	222,183	222,183	-	176,439	176			
.3.2.	Other letters of credit		=	=	=	-	=				
.4.	Prefinancing given as guarantee		=	=	=	-	=				
.5.	Endorsements		-	-	-	-	-				
.5.1.	Endorsements to the Central Bank of Turkey		-	-	=	-	-				
5.2.	Other endorsements		-	-	=	-	-				
6.	Securities issue purchase guarantees		-	-	=	-	-				
7.	Factoring guarantees		-	-	-	-		_			
8.	Other guarantees		8	99,346	99,354	8	91,153	9			
9.	Other collaterals		-	-	-	-	-				
	COMMITMENTS	(1), (2)	383,060	287,861	670,921	200,503	377,856	57			
1.	Irrevocable commitments		=	48,690	48,690	10,494	159,827	17			
1.1.	Forward asset purchase and sales commitments		-	48,690	48,690	10,494	159,827	17			
1.2.	Forward deposit purchase and sales commitments		-	-	-	-	-				
1.3.	Share capital commitment to associates and subsidiaries		-	-	-	-	-				
1.4.	Loan granting commitments		-	-	-	-	-				
1.5.	Securities underwriting commitments		=	-	=	-	-				
1.6.	Commitments for reserve deposit requirements		=	-	=	-	-				
1.7.	Payment commitment for checks		-	-	-	-	-				
1.8.	Tax and fund liabilities from export commitments		-	-	-	-	-				
1.9.	Commitments for credit card expenditure limits		-	-	-	-	-				
1.10	Commitments for promotions related with credit cards and banking activities		-	-	-	-	-				
1.11.	Receivables from short sale commitments		-	-	-	-	-				
1.12.	Payables for short sale commitments		_	_	_	_	_				
1.13.	Other irrevocable commitments		_	_	_	_	_				
2.	Revocable commitments		383,060	239,171	622,231	190,009	218,029	40			
2.1.	Revocable loan granting commitments		383,060	239,171	622,231	190,009	215,000	40			
2.1.			363,000	239,171	022,231	190,009		40			
	Other revocable commitments		-	-		2 445 606	3,029				
I.	DERIVATIVE FINANCIAL INSTRUMENTS		769,733	1,743,797	2,513,530	3,445,606	3,465,239	6,91			
1	Derivative financial instruments for hedging purposes		-	-	-	-	-				
1.1	Fair value hedge		-	-	=	-	-				
1.2	Cash flow hedge		-	-	-	-	-				
1.3	Hedge of net investment in foreign operations		-	-	-	-	-				
2	Held for trading transactions		769,733	1,743,797	2,513,530	3,445,606	3,465,239	6,91			
2.1	Forward foreign currency buy/sell transactions		44,124	47,423	91,547	40,849	117,323	15			
2.1.1	Forward foreign currency transactions-buy		25,773	20,148	45,921	40,672	40,360	8			
2.1.2	Forward foreign currency transactions-sell		18,351	27,275	45,626	177	76,963	7			
2.2	Swap transactions related to f.c. and interest rates		174,007	445,892	619,899	144,786	342,409	48			
2.2.1	Foreign currency swaps-buy		67,456	241,568	309,024	27,203	211,543	23			
2.2.2	Foreign currency swaps-sell		106,551	203,798	310,349	117,583	130,097	24			
2.2.3	Interest rate swaps-buy		-	272	272		396				
2.2.4	Interest rate swaps-sell		-	254	254	-	373				
2.3	Foreign currency, interest rate and securities options		531,642	808,276	1,339,918	2,843,008	2,526,918	5,36			
2.3.1	Foreign currency options-buy		289,787	352,015	641,802	1,419,300	1,210,825	2,63			
2.3.2	Foreign currency options-only		241,855	398,741	640,596	1,399,900	1,225,990	2,62			
2.3.2	Interest rate options-buy		241,033	28,760	28,760	1,577,700	30,036	2,62			
2.3.4	Interest rate options-ouy Interest rate options-sell		-	28,760	28,760	-	30,036	3			
			-	26,700	20,700	22 000					
2.3.5	Securities options-buy Securities options-sell		-	-	-	23,808	30,031	5			
2.3.6	1		-	-	-	0.504	9 400				
2.4	Foreign currency futures		-	-	-	8,504	8,490	1			
2.4.1	Foreign currency futures-buy		-	=	-	8,241	256				
2.4.2	Foreign currency futures-sell		-		-	263	8,234	20			
2.5	Interest rate futures		-	423,726	423,726	-	394,754	39			
2.5.1	Interest rate futures-buy		-	-	-	-	-				
2.5.2	Interest rate futures-sell		-	423,726	423,726	-	394,754	39			
2.6	Other		19,960	18,480	38,440	408,460	75,346	48			
	CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		3,159,024	7,648,417	10,807,441	3,857,973	5,004,453	8,86			
7.	ITEMS HELD IN CUSTODY		2,864,754	116,469	2,981,223	3,675,482	128,462	3,80			
1.	Assets under management		6,962	3,847	10,809	6,800	4,557	1			
2.	Investment securities held in custody		1,632,518	112,622	1,745,140	2,199,253	123,905	2,32			
3.	Cheques received for collection		30	-	30	185	-				
4.	Commercial notes received for collection		-	-	-	-	-				
5.	Other assets received for collection		-	-	-	-	-				
6.	Assets received for public offering		-	-	-	-	-				
7.	Other items under custody		476,135	- 1	476,135	453,704	_	45			
8.	Custodians		749,109	_ [749,109	1,015,540	_	1,01			
	PLEDGED ITEMS		294,270	7,531,948	7,826,218	182,491	4,875,991	5,05			
1.	Marketable securities		35	427,746	427,781	1,554	294,119	29			
1. 2.											
	Guarantee notes		50,337	1,607,533	1,657,870	25,829	1,372,667	1,39			
3.	Commodity		-	-	-	-	-				
4.	Warranty		-	-	-	-	-				
5.	Properties		121,304	2,674,964	2,796,268	97,240	1,906,684	2,00			
6.	Other pledged items		122,594	2,821,705	2,944,299	57,868	1,302,521	1,36			
7.	Pledged items-depository		-	-	-	-	-				
	ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES			_	_	_	_				
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ĺ .	ACCELTED INDEFENDENT GUARANTEES AND WARRANTES		-	_							

TÜRKİYE SINAİ KALKINMA BANKASI A.Ş. Consolidated Income Statements for the periods ended September 30, 2008 and September 30, 2007 (In Thousand of New Turkish Lira) (Bin Yeni Türk Lirası)

(BIII Telli Tul	······································		Revi	ewed	Reviewed					
		Note Ref	CURRENT PERIOD	PRIOR PERIOD	CURRENT PERIOD	PRIOR PERIOD				
	INCOME / (LOSS) ACCOUNTS		January 1-	January 1-	July 1-	July 1-				
			September 30, 2008	September 30, 2007	September 30, 2008	September 30, 2007				
I.	INTEREST INCOME	(1)	351,049	321,427	129,976	118,953				
1.1	Interest on loans		141,876	131,804	50,571	46,625				
1.2 1.3	Interest received from reserve deposits Interest received from banks		645 7,846	859 9,731	220 3,747	282 2,557				
1.4	Interest received from money market placements		205	168	85	45				
1.5	Interest received from marketable securities portfolio		185,875	160,661	71,331	63,290				
1.5.1	Held-for-trading financial assets		3,082	4,319	2,222	2,132				
1.5.2	Financial assets at fair value through profit and loss		(924)	-	(924)	-				
1.5.3	Available-for-sale financial assets		183,717	156,342	70,033	61,158				
1.5.4	Investments held-to-maturity		=	=	-	=				
1.6	Finance lease income		12,318	12,955	3,329	4,182				
1.7	Other interest income		2,284	5,249	693	1,972				
II.	INTEREST EXPENSES	(2)	(173,571)	(204,855)	(57,139)	(75,575)				
2.1 2.2	Interest on deposits			- (114.55)	- (22.225)	(42.250)				
2.2	Interest on funds borrowed Interest on money market borrowings		(98,133) (74,139)	(114,765) (217)	(32,337) (23,834)	(42,259) (150)				
2.3	Interest on money market borrowings Interest on securities issued		(74,139)	(217)	(23,834)	(130)				
2.5	Other interest expense		(1,299)	(89,873)	(968)	(33,166)				
III.	NET INTEREST INCOME (I - II)		177,478	116,572	72,837	43,378				
IV.	NET FEES AND COMMISSIONS INCOME		12,357	15,217	3,962	5,127				
4.1	Fees and commissions received		13,385	16,705	4,382	5,713				
4.1.1	Non-cash loans		1,386	1,582	577	440				
4.1.2	Other		11,999	15,123	3,805	5,273				
4.2	Fees and commissions paid		(1,028)	(1,488)	(420)	(586)				
4.2.1	Non-cash loans		(1)	(1)	-	-				
4.2.2	Other		(1,027)	(1,487)	(420)					
v.	DIVIDEND INCOME		2,263	7,474	12	5,406				
VI.	NET TRADING INCOME	(3)	(30,034)	9,567	(16,456)					
6.1	Securities trading gains/ (losses)		(23,635)	29,941	(25,021)	8,047				
6.2 VII.	Foreign exchange gains/losses (net) OTHER OPERATING INCOME	(4)	(6,399) 10,732	(20,374) 5,582	8,565 1,610	(6,291) 3,226				
VII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)	(4)	172,796	154,412	61,965	58,893				
IX.	PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)	(5)	(23,366)	(11,861)	(11,444)					
X.	OTHER OPERATING EXPENSES (-)	(6)	(52,774)	(43,813)	(16,054)	(13,571)				
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)	(0)	96,656	98,738	34,467	36,297				
XII.	AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		_			_				
XIII.	PROFIT / (LOSS) ON EQUITY METHOD		25,341	11,162	5,707	3,762				
XIV.	GAIN / (LOSS) ON NET MONETARY POSITION		-	-	· -	-				
XV.	PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XI+XII+XIII+XIV)		121,997	109,900	40,174	40,059				
XVI.	TAX PROVISION FOR CONTINUED OPERATIONS (±)	(7)	(22,620)	(17,632)	(6,962)	(5,501)				
16.1	Provision for current income taxes		(18,597)	(23,031)	(11,856)					
16.2	Provision for deferred taxes		(4,023)	5,399	4,894	(521)				
XVII.	NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XV±XVI)	(8)	99,377	92,268	33,212	34,558				
XVIII. 18.1	INCOME ON DISCONTINUED OPERATIONS		-	-	-	-				
18.1	Income on assets held for sale Income on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)		-	-	-	_				
18.3	Income on other discontinued operations		_]					
XIX.	LOSS FROM DISCONTINUED OPERATIONS (-)]]					
19.1	Loss from assets held for sale		-	_		_				
19.2	Loss on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)		-	-	-	-				
19.3	Loss from other discontinued operations		-	-	-	-				
XX.	PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XVIII-XIX)		-	-	-	-				
XXI.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-				
21.1	Provision for current income taxes		=	=	=	-				
21.2	Provision for deferred taxes		-	-	=	-				
XXII.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)	(0)				-				
XVIII.	NET PROFIT/LOSS (XVII+XXII)	(9)	99,377	92,268	33,212	34,558				
23.1 23.2	Group's profit/loss Minority shares		103,243	89,006 3,262	33,472 (260)	33,121 1,437				
23.2	Earnings/(losses) per share		(3,866) 0.199	3,262 0.185	0.066	1,437 0.069				
	Earnings/(105505) per state	1	0.199	0.185	0.000	0.069				

TÜRKİYE SINAİ KALKINMA BANKASI A.Ş.

Statement of Profit-Loss Items Accounted for under Shareholders' Equity for the periods ended September 30, 2008 and September 30, 2007 (In Thousand of New Turkish Lira)

		Reviewed CURRENT PERIOD	Reviewed PRIOR PERIOD
	PROFIT AND LOSS ITEMS ACCOUNTED FOR UNDER SHAREHOLDERS' EQUITY	January 1-	January 1-
		September 30, 2008	September 30, 2007
I.	ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	(43,125)	15,516
II.	TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
Ш.	INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV.	TRANSLATION DIFFERENCES FOR TRANSACTIONS IN FOREIGN CURRENCIES	-	-
V.	GAIN/LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES		
	(effective portion of fair value differences)	-	-
VI.	GAIN/LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR HEDGES OF NET INVESTMENT IN		
	FOREIGN OPERATIONS (effective portion)	-	-
VII.	EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS	-	-
VIII.	OTHER PROFIT/LOSS ITEMS ACCOUNTED FOR UNDER SHAREHOLDERS' EQUITY AS PER TAS	(2,879)	3,070
IX.	DEFERRED TAX OF VALUATION DIFFERENCES	4,251	(789)
X.	NET PROFIT/LOSS ACCOUNTED FOR DIRECTLY UNDER SHAREHOLDERS' EQUITY (I+II++IX)	(41,753)	17,797
XI.	CURRENT YEAR PROFIT/LOSS	(3,791)	11,830
1.1	Net changes in fair value of securities (Recycled to Profit/Loss)	(3,791)	11,830
1.2	Reclassification of and recycling derivatives accounted for cash flow hedge purposes to Income Statement	-	-
1.3	Recycling hedge of net investments in foreign operations to Income Statement	-	-
1.4	Other	-	-
XII.	TOTAL PROFIT/LOSS ACCOUNTED FOR THE CURRENT PERIOD (X±XI)	(45,544)	29,627

TÜRKİYE SINAİ KALKINMA BANKASI A.Ş.
Consolidated Statement of Changes in Shareholder's Equity for the Period Ended September 30, 2008 (In Thousand of New Turkish Lira)

CHANGES IN SHAREHOLDER'S EQUITY Reviewed	Note Ref	Paid in Capital	Effect of Inflation in Capital on Paid	Share Premiums	Share Certificate Cancellation Profits	Legal Reserves	Statutory Reserves	Extra_ ordinary Reserves	Other Reserves	Current Period Net Income / (Loss)	Prior Period Net Income / (Loss)	Marketable Securities Value Increase Fund	Tangible and Intangible Assets Revaluation Differences	Bonus Shares Obtained from Associates, Subsi. and Jointly Controlled Entities	Hedging Funds	Acc. Val. Diff. from Assets Held for Sale and From Disc. Op.	Total Equity Attributable to Parent	Minority Shares	Total Shareholders Equity
CURRENT PERIOD																			
(01/01 - 30/09/2008) L. Opening Relance																			
1. Opening Balance		400,000	16,374	43	-	29,568	14,861	93,962	2,920	-	136,943	11,928	-	-		-	706,599	29,183	735,782
Changes during the period									l	l									
II. Increase/Decrease related to merger		_	_	_		_	_	_	_	_	_	_	_	_		_	_	_	_
III. Marketable securities value increase fund		_	_			_		_		_ [(41,753)		_			(41,753)		(41,753)
IV. Hedging funds (Effective portion)		-			-	-		[]	-	-	-	(41,755)					(41,755)	-	(41,755)
4.1 Cash-flow hedge		-	_		-	-		[]	-		-						_	-	
4.2 Hedge of net investment in foreign operations		_	_			_		_		_		_	_	_			_		
V. Tangible assets revaluation differences		_	_			_		_		_	(28,378)	_	28,378	_			_		
VI. Intangible assets revaluation differences			_			_		_		_ [(20,070)	_	20,070	_			_		
VII. Bonus shares obtained from associates, subsidiaries																			
and jointly controlled entities (Joint Vent.)		-	-	-	-	-	-	-	-	- [-	-	-	-	-	-	-	-	-
VIII. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. The disposal of assets		-	-		-	-	-	-	-	-		-	-	-	-	-	-	-	-
X. The reclassification of assets		-	-		-	-	-	-	-	-		-	-	-			-	-	_
XI. The effect of change in equities of associates on bank's equity		-	-		-	-	-	-	-	-		-	-	-		-		-	_
XII. Capital increase		100,000	(16,000)	_	-	-	-	-	-	-	(84,000)	-	-	-	_		-	-	_
12.1 Cash		-	-	_	-	_	-	-	-	- [-	-	-				-	_
12.2 Internal sources		100,000	(16,000)	_		_	_	_	_		(84,000)	_	_	_		_		_	_
XIII. Share issuance			(,)	_		_	_	_	_		(,)	_	_	_		_		_	_
XIV. Share cancellation profits		_	_	_		_	_	_	_		_	_	_	_		_		_	_
XV. The effect of inflation on paid-in capital		_	_	_	_	_			_ [_ [_	_				_	_
XVI. Other																			
XVII. Period net income/(loss)		-			-	-		[]		103,243							103,243	(3,866)	99,377
XVIII Profit distribution		-				14,241	7,374	15,646		103,243	(40,076)						(2,815)	(553)	(3,368)
18.1 Dividends distributed		-	-		[14,241	1,014	15,040	-	-	(2,815)	1	-	1	_	1	(2,815)	(333)	(2,815)
18.2 Transfers to reserves		-	-		[14,241	7,374	15,646	-	-	(37,261)	1	-	-		_	(2,013)	-	(2,013)
18.3 Other		-	-	•	-	14,241	1,314	12,040	-	-	(37,261)	•	-	-	-	-	•	(553)	(553)
		-	-	•	-	-	-	-	-	-			-	-	-	-		(553)	(553)
Closing Balance (I+II+III++XVI+XVII+XVIII)		500,000	374	43	-	43,809	22,235	109,608	2,920	103,243	(15,511)	(29,825)	28,378		-		765,274	24,764	790,038

TÜRKİYE SINAİ KALKINMA BANKASI A.Ş.
Consolidated Statement of Changes in Shareholder's Equity for the Period Ended September 30, 2007 (In Thousand of New Turkish Lira)

		I												Bonus Shares		1			
			Effect of		Share					Current	Prior	Marketable	Tangible and	Obtained		Acc. Val. Diff.			
			Inflation		Certificate			Extra_		Period	Period	Securities	Intangible	from Associates,		from Assets Held	Total Equity		Total
CHANGES IN SHAREHOLDER'S EQUITY	Note	Paid in	in Capital	Share	Cancellation	Legal	Statutory	ordinary	Other	Net Income /	Net Income /	Value Increase	Assets Revaluation	Subsi. and Jointly	Hedging	for Sale and From	Attributable	Minority	Shareholders
	Ref	Capital	on Paid	Premiums	Profits	Reserves	Reserves	Reserves	Reserves	(Loss)	(Loss)	Fund	Differences	Controlled Entities	Funds	Disc. Op.	to Parent	Shares	Equity
Reviewed		I																	
PRIOR PERIOD																			
(01/01 - 30/09/2007) I. Opening Balance		300,000	66,374	43		20,160	9,541	43,284	3,344		142,862	(12,304)		100			573,404	27,573	600,977
Орения вагансе		300,000	00,374	43		20,100	3,341	43,204	3,344	-	142,002	(12,304)	-	100		-	373,404	21,313	000,977
Changes during the period		_	_				_						_	_		_		_	
II. Increase/Decrease related to merger		_	_			_		_		_	_	_	_	_	_	_	_	_	
III. Marketable securities value increase fund		_ [_			_		_		_		17,797		_			17,797	(150)	17,647
IV. Hedging funds (Effective portion)		- [_									1.,,,,,					1.,.,,,	(130)	
4.1 Cash-flow hedge			-			-		-		_]			_	1 -
4.2 Hedge of net investment in foreign operations		- [-			-	[]	-		_		_	_	_				_	-
V. Tangible assets revaluation differences			-			-		-		_								-	1
VI. Intangible assets revaluation differences		-	-	-	1	-		-	-	-		_	-	-				-	
VII. Bonus shares obtained from associates, subsidiaries		-	-	-		-	-	-	-	_	_	_	-	-				-	-
and jointly controlled entities (Joint Vent.)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Foreign exchange differences		-	-		-		-		-	-	-	-	-	-	-	-	-	-	-
IX. The disposal of assets																			
X. The reclassification of assets		-	-				-		-	-		-	-	-		-		-	-
XL The effect of change in equities of associates on bank's equity		-	-				-		-	-	-	-	-	-		-		-	-
XII. Capital increase		100,000	(50,000)				-		-	-	(50,000)	_	-	-		-		-	-
12.1 Cash		100,000	(30,000)				-		-	-	(30,000)	-	-	-		-	-	-	
12.2 Internal sources		100,000	(50,000)	-	-	-	-	-	-	-	(50,000)	-	-	-	-	-		-	-
XIII. Share issuance		100,000	(30,000)				-		-	-	(30,000)	-	-	-		-	-	-	
XIV. Share cancellation profits		-	-				-		-	-	-	-	-	-	·	-	-	-	
XV. The effect of inflation on paid-in capital		1	-				-		-	-	-	-	-	-		-		-	-
XVI. Other		- [-	-		-	-	-	-	-	-	-	-	-	·	-		(1.797)	(1.797)
XVII. Period net income/loss		-	-	-		-	-	-	-	- 89,006	-	-	-	(100)		-	88,906	(1,787) 3,262	(1,787) 92,168
XVIII Profit distribution		- [-	-		9,408	5,320	49,647	(424)		(71,418)	-	-	(100)		-	(7,467)	(644)	
18.1 Dividends distributed		-	-			9,408	5,320	49,047	(424)	-	(2,724)	1	-	-		-	(2,724)		(8,111) (2,724)
18.2 Transfers to reserves		-	-			9,408	5,320	49,647	(424)	-	1	1	-	-		-	1	-	1
18.3 Other		-	-			9,408	5,320	49,647	(424)		(68,694)	-	-	-		-	(4,743)	(640)	(4,743) (644)
		-	-			-	-	-	-	-	-	-	-	-		-	-	(644)	(644)
Closing Balance (I+II+III++XVI+XVII+XVIII)																			
		400,000	16,374	43	-	29,568	14,861	92,931	2,920	89,006	21,444	5,493			-		672,640	28,254	700,894

TÜRKİYE SINAİ KALKINMA BANKASI A.Ş.

Consolidated Statement of Cash Flows for the periods ended at September 30, 2008 and September 30, 2007 (In Thousand of New Turkish Lira)

Interest paid (233,066) (175,784 1.1.3 Dividents secrieved 3.486 18.90 1.1.4 Fases and commissions received 13.385 16.70 12.720 30.00 12.720 30.00 11.50 Collections from previously written off Ioans 32.00 2.280				Reviewed	Reviewed
A. CASH FLOWS FROM BANKING OPERATIONS				CURRENT PERIOD	PRIOR PERIOD
A. CASH FLOWS FROM BANKING OPERATIONS 163,786 163,584 163,		STATEMENT OF CASH FLOWS	Note Ref		•
1.1 Operating profit before changes in operating assets and liabilities 103,766 163,54 163,54 163,1		CACH ELOWIC EDOM BANIZING ODED ATTONIC		•	•
1.1.1 Interest received 372,191 340,08 11.2 Interest paid (233,666) (175,788 1.1.3 Dividends received 3,466 18,90 1.1.4 Fees and commissions received 13,385 16,700 1.1.5 Other Interioring 12,720 30,60 1.1.5 Other Interioring 12,720 30,60 1.1.5 Other Interioring 12,720 30,60 1.1.5 Other Interioring 12,720 30,60 1.1.5 Other Interioring 12,720 30,60 1.1.5 Other Interioring 12,720 30,60 1.1.5 Other Interioring 12,720 30,60 1.1.5 Other Interioring 12,720 30,60 1.1.5 Other Interioring 13,720 1.1.5 Other Interioring 13,720 1.1.5 Other Interioring 13,720 1.1.5 Other Interioring 13,720 1.1.5 Other Interioring 13,720 1.1.5 Other Interioring 13,720 1.1.5 Other Interioring 13,720 1.1.5 Other Interioring 14,720 1.1.5				402 704	4 < 2 = 40
Interest paid (233,066) (175,784 1.1.3 Dividents secrieved 3.486 18.90 1.1.4 Fases and commissions received 13.385 16.70 12.720 30.00 12.720 30.00 11.50 Collections from previously written off Ioans 32.00 2.280	1.1	Operating profit before changes in operating assets and liabilities		103,786	163,549
1.13 Protection 3.486 18.90 1.14 Protection 13.385 16.70 1.15				· ·	340,989
1.1.5 Other income		•		, , ,	
1.15 Other income 12,720 30,68 1.16 Collections from previously written off loans 3,230 2,25 1.17 Payments to personnel and service suppliers (37,034) (31,036) 1.18 Taxes gaid (18,259) (31,177) 1.19 Others (18,259) (12,877) (7,943) 1.2 Changes in operating assets and liabilities (12,877) (7,943) 1.2 Net (increase) decrease in financial assets 38,920 (22,478) 1.2.1 Net (increase) decrease in financial assets at fair value through profit or loss - 1.2.2 Net (increase) decrease in due from banks and other financial institutions - 1.2.3 Net (increase) decrease in other assets (303,019) (180,48) 1.2.4 Net (increase) decrease in other assets (11,702) (45,222) 1.2.5 Net (increase) decrease in other assets (11,702) (45,222) 1.2.6 Net increase) (decrease) in banks deposits - 1.2.7 Net increase (decrease) in bank deposits - 1.2.8 Net increase (decrease) in other deposits - 1.2.9 Net increase (decrease) in other deposits - 1.2.10 Net increase (decrease) in other disposits - 1.2.10 Net increase (decrease) in other liabilities 30,354 327,62 1.2.9 Net increase (decrease) in other liabilities 10,162 34,79 1.2.10 Net increase (decrease) in other liabilities 10,162 34,79 1.2.10 Net increase (decrease) in other liabilities 10,162 34,79 1.2.10 Net increase (decrease) in other liabilities 10,162 34,79 1.2.10 Net increase (decrease) in other liabilities 10,162 34,79 1.2.10 Net increase (decrease) in other liabilities 10,162 34,79 1.2.10 Net increase (decrease) in other liabilities 10,162 34,79 1.2.10 Net cash provided from lavesting activities 10,29 32,40 1.2.10 Net cash provided from lavesting activities 10,29 32,40 1.2.10 Net cash provided from lavesting activities 10,29 32,40 1.2.10 Net cash provided from financial assets available for sale 10,29 32,40 32,				· ·	
1.1.6 Collections from previously written of Floans 3.230 3.250 3.250 3.107 3.100 3.11.7 3.11				· ·	16,705
1.1.7 Payments to personnel and service suppliers (31,004) (31,005) (31,205) (31,105) (31,205) (31,105) (31,205) (31,105) (31,205) (31,105) (31,205)				· · · · · · · · · · · · · · · · · · ·	
1.1.8 Taxes paid (18.259) (31.17) (7.94) 1.2 Changes in operating assets and liabilities 54.895 114.24 1.2.1 Net (increase) decrease in financial assets 38.920 (22.47) 1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss -				· ·	
1.19 Others		• •		1 1 1	
1.2 Changes in operating assets and liabilities		•			(31,172)
1.2.1 Net (increase) decrease in financial assets 38,920 (22,47)	1.1.9	Others		(12,877)	(7,943)
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss 1.2.3 Net (increase) decrease in due from banks and other financial institutions (303,019) (180,488 1.2.5 Net (increase) decrease in loans (17,022) (45,222 1.2.6 Net increase) decreases in other assets (11,702) (45,222 1.2.6 Net increase) (decrease) in bank deposits (12.8 Net increase) (decrease) in funds borrowed 320,534 327,62 1.2.9 Net increase (decrease) in funds borrowed 320,534 327,62 1.2.9 Net increase (decrease) in other labilities 10,162 34,79 1.2.10 Net cash provided from banking operations 158,681 277,79 1. Net cash provided from banking operations 158,681 277,79 1. Net cash provided from investing activities 79,354 (206,666 1.2.2	1.2	Changes in operating assets and liabilities		54,895	114,241
1.2.3 Net (increase) decrease in dun from banks and other financial institutions	1.2.1	Net (increase) decrease in financial assets		38,920	(22,478)
1.2.4 Net (increase) decrease in loans (303,019) (180,48-1.2.5 Net (increase) decrease in other assets (11,702) (45,222-1.2.6 Net increase (decrease) in bank deposits -	1.2.2	Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.4 Net (increase) decrease in loans (303,019) (180,48-1.2.5 Net (increase) decrease in other assets (11,702) (45,222-1.2.6 Net increase (decrease) in bank deposits -	1.2.3			-	-
1.2.5				(303,019)	(180,484)
1.2.6 Net increase (decrease) in bank deposits 1.2.7 Net increase (decrease) in funds borrowed 1.2.8 Net increase (decrease) in funds borrowed 1.2.9 Net increase (decrease) in funds borrowed 1.2.10 Net increase (decrease) in multired payables 1.2.10 Net increase (decrease) in other liabilities 1. Net cash provided from banking operations 1. Net cash provided from hanking operations 1. Net cash provided from investing activities 1. Net cash provided from investing activities 2.1 Cash paid for purchase of entities under common control, associates and subsidiaries 2.1 Cash obtained from sale of entities under common control, associates and subsidiaries 2.2 Cash obtained from sale of entities under common control, associates and subsidiaries 2.3 Fixed assets purchase of entities under common control, associates and subsidiaries 2.4 Eixed assets purchase of investing a state of the sale 2.5 Cash paid for purchase of financial assets available for sale 2.6 Cash paid for purchase of financial assets available for sale 2.7 Cash paid for purchase of investment securities 2.8 Cash obtained from sale of financial assets available for sale 2.9 Others 2.0 Others 3.1 Cash obtained from sale of investment securities 3.2 Cash paid for purchase of investment securities 3.3 Cash sale of manufacture 3.4 Others 4.975 (21) 5.1 Cash obtained from financing activities 3.2 Cash used for repayment of funds borrowed and securities issued 3.3 Capital increase 3.4 Dividends paid 5.2 Cash used for repayment of funds borrowed and securities issued 3.2 Cash used for repaym	1.2.5	Net (increase) decrease in other assets		(11,702)	(45,222)
1.2.8 Net increase (decrease) in other deposits 320,534 327,62 1.2.9 Net increase (decrease) in matured payables 1.2.10 Net increase (decrease) in matured payables 1.2.10 Net increase (decrease) in matured payables 1.2.10 Net increase (decrease) in other hisbilities 10,162 34,79 1. Net cash provided from banking operations 158,681 277,79 1. Net cash provided from banking operations 158,681 277,79 1. Net cash provided from investing activities 79,354 (206,665 1. Net cash provided from investing activities 79,354 (206,665 2.1 Cash paid for purchase of entities under common control, associates and subsidiaries - (2.915 2.2 Cash obtained from sale of entities under common control, associates and subsidiaries - (3.915 2.2 Cash paid for purchase of investment securities 1,616 10 2.5 Cash paid for purchase of financial assets available for sale 1,616 10 2.6 Cash obtained from sale of financial assets available for sale 33,615 20,49 2.7 Cash paid for purchase of investment securities 3,615 20,49 2.8 Cash obtained from sale of investment securities - (2.915 2.9 Others 4,975 (2.915 2.0 Others 4,975 (2.915 2.0 Cash student from financing activities - (2.915 3.1 Cash obtained from funds borrowed and securities issued - (2.915 3.2 Cash used for repayment of funds borrowed and securities issued - (2.915 3.3 Capital increase (2.915 (2.91				` _	
1.2.8 Net increase (decrease) in mids borrowed 320,534 327,62 1.2.9 Net increase (decrease) in mother liabilities 10,162 34,79 1. Net cash provided from banking operations 158,681 277,79 1. Net cash provided from banking operations 158,681 277,79 1. Net cash provided from Investing activities 79,354 (206,662 2.1 Cash paid for purchase of entities under common control, associates and subsidiaries (2.915 2.2 Cash obtained from sale of entities under common control, associates and subsidiaries (10,852 38,717 2.3 Fixed assets suchases (10,852 38,717 2.4 Fixed assets suchases (10,852 38,717 2.5 Cash paid for purchase of financial assets available for sale (1,851 1,616 10 2.5 Cash paid for purchase of financial assets available for sale (185,611 20,49 2.6 Cash obtained from sale of investment securities (185,611 20,49 2.7 Cash paid for purchase of investment securities (185,611 20,49 2.8 Cash obtained from sale of investment securities (185,611 20,49 2.9 Others (2.5 2.5 2.5 2.5 2.5 2.0 Cash paid for purchase of investment securities (2.5 2.5 2.5 2.5 2.1 Cash obtained from financing activities (3,809) (3,294 2.5 2.5 2.5 2.5 2.5 3.1 Cash obtained from financing activities (3,809) (3,294 2.5				-	-
1.2.10 Net increase (decrease) in matured payables 1.2.10 Net increase (decrease) in other liabilities 10,162 34,79				320,534	327,628
1. Net cash provided from banking operations 1. Net cash provided from banking operations 1. Net cash provided from investing activities 1. Net cash provided from investing activities 1. Net cash provided from investing activities 2. Cash obtained from sale of entities under common control, associates and subsidiaries 2. Cash obtained from sale of entities under common control, associates and subsidiaries 2. Fixed assets purchases 2. Fixed assets purchases 3. Fixed assets purchases (10,852) (38,717) 4. Fixed assets purchases (10,852) (38,717) 5. Cash paid for purchase of financial assets available for sale (10,854) (10,855)				-	
B. CASH FLOWS FROM INVESTING ACTIVITIES		` ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '		10,162	34,797
II. Net cash provided from investing activities 2.1 Cash paid for purchase of entities under common control, associates and subsidiaries 2.2 Cash obtained from sale of entities under common control, associates and subsidiaries 2.3 Fixed assets purchases 2.4 Fixed assets purchases 2.5 Cash paid for purchase of financial assets available for sale 2.6 Cash paid for purchase of financial assets available for sale 2.7 Cash paid for purchase of financial assets available for sale 2.8 Cash obtained from sale of investment securities 2.9 Others C. CASH FLOWS FROM FINANCING ACTIVITIES III. Net cash provided from financing activities 3.1 Cash obtained from funds borrowed and securities issued 3.2 Capital increase 3.3 Capital increase 3.4 Dividends paid 3.5 Payments for finance leases 4.7 Cash and cash equivalents 4.7 Effect of change in foreign exchange rate on cash and cash equivalents 4.7 Security 142,52 VI. Cash and cash equivalents at beginning of the period 7. Cash obtained from financian activities 4.975	I.	Net cash provided from banking operations		158,681	277,790
Cash paid for purchase of entities under common control, associates and subsidiaries Cash obtained from sale of entities under common control, associates and subsidiaries Cash obtained from sale of entities under common control, associates and subsidiaries Cash obtained from sale of entities under common control, associates and subsidiaries Cash paid for purchase of financial assets available for sale Cash obtained from purchase of financial assets available for sale Cash obtained from sale of financial assets available for sale Sa,615 Cash obtained from sale of investment securities Cash obtained from sale of investment securities Cash obtained from sale of investment securities Cash obtained from sale of investment securities Cash obtained from financing activities Cash obtained from financing activities Cash obtained from funds borrowed and securities issued Cash obtained from funds borrowed and securities issued Cash used for repayment of funds borrowed and securities issued Cash obtained from funds paid Cash obtained from finance leases Cash obtaine	В.	CASH FLOWS FROM INVESTING ACTIVITIES			
2.2 Cash obtained from sale of entities under common control, associates and subsidiaries (10,852) (38,717) 2.3 Fixed assets purchases (10,852) (38,717) 2.4 Fixed assets purchases (16,66) (10,65) 2.5 Cash paid for purchase of financial assets available for sale 83,615 20,49 2.6 Cash obtained from sale of financial assets available for sale 83,615 20,49 2.7 Cash obtained from sale of investment securities - - 2.8 Cash obtained from sale of investment securities - - 2.9 Others 4,975 (21) C. CASH FLOWS FROM FINANCING ACTIVITIES (3,809) (3,809) III. Net cash provided from financing activities issued - - 3.1 Cash obtained from funds borrowed and securities issued - - 3.2 Cash used for repayment of funds borrowed and securities issued - - 3.3 Capital increase - - 3.4 Dividends paid (2,815) (2,722) 3.5 Payments for finance leases (108) (570)	II.	Net cash provided from investing activities		79,354	(206,663)
2.2 Cash obtained from sale of entities under common control, associates and subsidiaries (10,852) (38,717) 2.3 Fixed assets purchases (10,852) (38,717) 2.4 Fixed assets purchases (16,66) (10,65) 2.5 Cash paid for purchase of financial assets available for sale 83,615 20,49 2.6 Cash obtained from sale of financial assets available for sale 83,615 20,49 2.7 Cash obtained from sale of investment securities - - 2.8 Cash obtained from sale of investment securities - - 2.9 Others 4,975 (21) C. CASH FLOWS FROM FINANCING ACTIVITIES (3,809) (3,809) III. Net cash provided from financing activities issued - - 3.1 Cash obtained from funds borrowed and securities issued - - 3.2 Cash used for repayment of funds borrowed and securities issued - - 3.3 Capital increase - - 3.4 Dividends paid (2,815) (2,722) 3.5 Payments for finance leases (108) (570)	2.1	Cash paid for purchase of entities under common control, associates and subsidiaries		_	(2.915)
2.3 Fixed assets purchases (10,852) (38,717) 2.4 Fixed assets sales 1,616 10 2.5 Cash paid for purchase of financial assets available for sale 83,615 20,49 2.6 Cash paid for purchase of investment securities - - 2.7 Cash obtained from sale of investment securities - - 2.8 Cash obtained from sale of investment securities - - 2.9 Others 4,975 (21 C. CASH FLOWS FROM FINANCING ACTIVITIES III. Net cash provided from financing activities (3,809) (3,294) 3.1 Cash obtained from funds borrowed and securities issued - - 3.2 Cash used for repayment of funds borrowed and securities issued - - 3.2 Cash used for repayment of funds borrowed and securities issued - - 3.3 Capital increase - - 3.4 Dividends paid (2,815) (2,724) 3.5 Payments for finance leases (108) (570) 3.6 Other (886) IV. Eff				_	(=,, ==)
2.4 Fixed assets sales 1,616 10 2.5 Cash paid for purchase of financial assets available for sale 83,615 20,49 2.6 Cash paid for purchase of investment securities - - 2.7 Cash paid for purchase of investment securities - - 2.8 Cash obtained from sale of investment securities - - 2.9 Others 4,975 (21 C. CASH FLOWS FROM FINANCING ACTIVITIES III. Net cash provided from financing activities (3,809) (3,294) 3.1 Cash obtained from funds borrowed and securities issued - - 3.2 Cash used for repayment of funds borrowed and securities issued - - 3.2 Cash used for repayment of funds borrowed and securities issued - - 3.2 Cash used for repayment of funds borrowed and securities issued - - 3.2 Cash used for repayment of funds borrowed and securities issued - - 3.4 Dividends paid (2,815) (2,722 3.5 Payments for finance leases (108) (576 3.6 Other				(10.852)	(38.717)
2.5 Cash paid for purchase of financial assets available for sale 2.6 Cash obtained from sale of financial assets available for sale 2.7 Cash paid for purchase of investment securities 2.8 Cash obtained from sale of investment securities 2.9 Others C. CASH FLOWS FROM FINANCING ACTIVITIES III. Net cash provided from financing activities 3.1 Cash obtained from funds borrowed and securities issued 3.2 Cash used for repayment of funds borrowed and securities issued 3.3 Capital increase 3.4 Dividends paid 3.5 Payments for finance leases 3.6 Other IV. Effect of change in foreign exchange rate on cash and cash equivalents VI. Cash and cash equivalents at beginning of the period 1 (185,611 20,49					106
2.6 Cash obtained from sale of financial assets available for sale 2.7 Cash paid for purchase of investment securities 2.8 Cash obtained from sale of investment securities 3.9 Others 4,975 C. CASH FLOWS FROM FINANCING ACTIVITIES III. Net cash provided from financing activities 3.1 Cash obtained from funds borrowed and securities issued 3.2 Cash used for repayment of funds borrowed and securities issued 3.3 Capital increase 3.4 Dividends paid 3.5 Payments for finance leases 3.6 Other IV. Effect of change in foreign exchange rate on cash and cash equivalents V. Net increase / (decrease) in cash and cash equivalents VI. Cash and cash equivalents at beginning of the period 83,615 20,49 4,975 (2) 63,809 (3,809) (3,809) (3,809) (3,809) (3,809) (3,809) (3,809) (3,809) (3,809) (3,809) (3,809) (3,809) (3,809) (3,809) (3,809) (20,374 (20,374 (3,90) (40,399) (20,374 (47,45) (5,90) (6,90) (10,80) (20,374 (47,45) (5,90) (47,45)				-,	
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2.8 Cash obtained from sale of investment securities 2.9 Others C. CASH FLOWS FROM FINANCING ACTIVITIES III. Net cash provided from financing activities 3.1 Cash obtained from funds borrowed and securities issued 3.2 Cash used for repayment of funds borrowed and securities issued 3.3 Capital increase 3.4 Dividends paid 3.5 Payments for finance leases 3.6 Other IV. Effect of change in foreign exchange rate on cash and cash equivalents V. Net increase / (decrease) in cash and cash equivalents Cash obtained from sale of investment securities (2,202) (2,724)				-	,
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III. Net cash provided from financing activities 3.1 Cash obtained from funds borrowed and securities issued 3.2 Cash used for repayment of funds borrowed and securities issued 3.3 Capital increase 3.4 Dividends paid 3.5 Payments for finance leases 3.6 Other IV. Effect of change in foreign exchange rate on cash and cash equivalents V. Net increase / (decrease) in cash and cash equivalents VI. Cash and cash equivalents at beginning of the period (3,809) (3,294) (3,809) (3,294) (2,815) (2,724) (2,815) (2,724) (2,815) (2,724) (3,809) (20,374) (4,886) (6,399) (20,374) (7,924) (886) (887) (887) (9,399) (1,937) (1,937) (1,937) (2,937) (2,937) (2,937) (2,937) (3,809) (2,937) (2,937) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (2,937) (3,809) (3,809) (2,937) (3,809) (3,809) (2,937) (3,809) (3,809) (2,937) (3,90) (3,809) (2,937) (3,90) (3,90) (3,809) (2,937) (3,90) (3,90) (3,90) (2,937) (4,95) (4,				4,975	(21)
3.1 Cash obtained from funds borrowed and securities issued 3.2 Cash used for repayment of funds borrowed and securities issued 3.3 Capital increase 3.4 Dividends paid 3.5 Payments for finance leases 3.6 Other IV. Effect of change in foreign exchange rate on cash and cash equivalents V. Net increase / (decrease) in cash and cash equivalents VI. Cash and cash equivalents at beginning of the period 3.1 Cash obtained from funds borrowed and securities issued 3.2 Capital increase 3.3 Capital increase 4 (2,815) (2,724) (2,815) (2,724) (886) IV. Effect of change in foreign exchange rate on cash and cash equivalents (6,399) (20,374) VI. Cash and cash equivalents at beginning of the period	C.	CASH FLOWS FROM FINANCING ACTIVITIES			
3.2 Cash used for repayment of funds borrowed and securities issued 3.3 Capital increase 3.4 Dividends paid (2,815) (2,724) 3.5 Payments for finance leases (108) (570) 3.6 Other (886) IV. Effect of change in foreign exchange rate on cash and cash equivalents (6,399) (20,374) V. Net increase / (decrease) in cash and cash equivalents 227,827 47,45 VI. Cash and cash equivalents at beginning of the period 66,967 142,52	III.	Net cash provided from financing activities		(3,809)	(3,294)
3.2 Cash used for repayment of funds borrowed and securities issued 3.3 Capital increase 3.4 Dividends paid (2,815) (2,724) 3.5 Payments for finance leases (108) (570) 3.6 Other (886) IV. Effect of change in foreign exchange rate on cash and cash equivalents (6,399) (20,374) V. Net increase / (decrease) in cash and cash equivalents 227,827 47,45 VI. Cash and cash equivalents at beginning of the period 66,967 142,52	3.1	Cash obtained from funds borrowed and securities issued			
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3.6 Other (886) IV. Effect of change in foreign exchange rate on cash and cash equivalents (6,399) (20,374) V. Net increase / (decrease) in cash and cash equivalents 227,827 47,45 VI. Cash and cash equivalents at beginning of the period 66,967 142,52		•			(570)
V. Net increase / (decrease) in cash and cash equivalents 227,827 47,45 VI. Cash and cash equivalents at beginning of the period 66,967 142,52		·			(370)
VI. Cash and cash equivalents at beginning of the period 66,967 142,52	IV.	Effect of change in foreign exchange rate on cash and cash equivalents		(6,399)	(20,374)
	v.	Net increase / (decrease) in cash and cash equivalents		227,827	47,459
VII Cash and each equivalents at end of the period 204 704 190 09	VI.	Cash and cash equivalents at beginning of the period		66,967	142,525
	VII.	Cash and cash equivalents at end of the period		294,794	189,984