

TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş. Consolidated Balance Sheet as of September 30, 2012 (Statement of Financial Position) (In Thousand of Turkish Lira)							
ASSETS	Note Ref.	Reviewed			Audited		
		CURRENT PERIOD September 30, 2012			PRIOR PERIOD December 31, 2011		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. CASH AND BALANCES WITH THE CENTRAL BANK	(1)	6,753	119,037	125,790	5,457	115,652	121,109
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT AND LOSS (Net)	(2)	21,535	18,193	39,728	115,857	34,468	150,325
2.1 Trading financial assets		21,535	18,193	39,728	115,857	34,468	150,325
2.1.1 Public sector debt securities		9,698	462	10,160	83,623	716	84,339
2.1.2 Share certificates		1,236	-	1,236	15,239	-	15,239
2.1.3 Derivative financial assets held for trading		7,177	17,731	24,908	11,601	33,752	45,353
2.1.4 Other marketable securities		3,424	-	3,424	5,394	-	5,394
2.2 Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1 Public sector debt securities		-	-	-	-	-	-
2.2.2 Share certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other marketable securities		-	-	-	-	-	-
III. BANKS	(3)	379,935	24,124	404,059	19,045	406,181	425,226
IV. MONEY MARKET PLACEMENTS		72,174	-	72,174	109,365	-	109,365
4.1 Interbank money market placements		-	-	-	102,102	-	102,102
4.2 Istanbul Stock Exchange money market placements		71,936	-	71,936	335	-	335
4.3 Receivables from reverse repurchase agreements		238	-	238	6,928	-	6,928
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	2,271,687	482,779	2,754,466	1,745,840	571,043	2,316,883
5.1 Share certificates		35,624	2,957	38,581	23,575	2,957	26,532
5.2 Public sector debt securities		2,016,112	330,310	2,346,422	1,617,661	378,877	1,996,538
5.3 Other marketable securities		219,951	149,512	369,463	104,604	189,209	293,813
VI. LOANS	(5)	1,643,399	4,911,303	6,554,702	1,793,408	4,473,548	6,266,956
6.1 Loans		1,643,399	4,911,303	6,554,702	1,793,408	4,473,548	6,266,956
6.1.1 Loans to Risk Group of the Bank		104,209	112,015	216,224	85,465	99,149	184,614
6.1.2 Public sector debt securities		-	-	-	-	-	-
6.1.3 Other		1,539,190	4,799,288	6,338,478	1,707,943	4,374,399	6,082,342
6.2 Non-performing loans		10,507	10,796	21,303	12,989	14,709	27,698
6.3 Specific provisions (-)		(10,507)	(10,796)	(21,303)	(12,989)	(14,709)	(27,698)
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD TO MATURITY INVESTMENTS (Net)	(6)	-	-	-	126,955	-	126,955
8.1 Public sector debt securities		-	-	-	126,955	-	126,955
8.2 Other marketable securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	203,669	-	203,669	191,563	-	191,563
9.1 Accounted for under equity method		202,279	-	202,279	190,472	-	190,472
9.2 Unconsolidated associates		1,390	-	1,390	1,091	-	1,091
9.2.1 Financial investments		-	-	-	-	-	-
9.2.2 Non-financial investments		1,390	-	1,390	1,091	-	1,091
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	842	-	842	842	-	842
10.1 Unconsolidated financial subsidiaries		-	-	-	-	-	-
10.2 Unconsolidated non-financial subsidiaries		842	-	842	842	-	842
XI. ENTITIES UNDER COMMON CONTROL (Net)	(9)	10	-	10	10	-	10
11.1 Consolidated under equity method		-	-	-	-	-	-
11.2 Unconsolidated		10	-	10	10	-	10
11.2.1 Financial subsidiaries		-	-	-	-	-	-
11.2.2 Non-financial subsidiaries		10	-	10	10	-	10
XII. LEASE RECEIVABLES (Net)	(10)	-	12,131	12,131	-	28,400	28,400
12.1 Finance lease receivables		-	12,563	12,563	-	29,577	29,577
12.2 Operating lease receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned income (-)		-	(432)	(432)	-	(1,177)	(1,177)
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1 Fair value hedge		-	-	-	-	-	-
13.2 Cash flow hedge		-	-	-	-	-	-
13.3 Hedge of net investment risks in foreign operations		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)		24,073	-	24,073	24,222	2	24,224
XV. INTANGIBLE ASSETS (Net)		1,968	-	1,968	1,870	-	1,870
15.1 Goodwill		1,005	-	1,005	1,005	-	1,005
15.2 Other		963	-	963	865	-	865
XVI. INVESTMENT PROPERTY (Net)	(12)	229,678	-	229,678	226,805	-	226,805
XVII. TAX ASSET	(13)	5,606	-	5,606	17,332	-	17,332
17.1 Current tax asset		1,817	-	1,817	1,668	-	1,668
17.2 Deferred tax asset		3,789	-	3,789	15,664	-	15,664
XVIII. ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(14)	-	-	-	-	-	-
18.1 Assets held for sale		-	-	-	-	-	-
18.2 Assets of discontinued operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(15)	33,935	14,698	48,633	74,885	50,884	125,769
TOTAL ASSETS		4,895,254	5,582,265	10,477,519	4,453,456	5,680,178	10,133,634

The accompanying notes form an integral part of these financial statements.

TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş.
Consolidated Balance Sheet as of September 30, 2012 (Statement of Financial Position)
(In Thousand of Turkish Lira)

LIABILITIES	Note Ref.	Reviewed			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		September 30, 2012			December 31, 2011		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	-	-	-	-	-	-
1.1 Deposits from Risk Group of the Bank		-	-	-	-	-	-
1.2 Other		-	-	-	-	-	-
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	2,389	19,213	21,602	6,470	42,273	48,743
III. FUNDS BORROWED	(3)	94,111	6,716,417	6,810,528	23,763	6,761,772	6,785,535
IV. MONEY MARKET BALANCES		1,295,873	216,389	1,512,262	1,190,401	177,962	1,368,363
4.1 Interbank money market takings		256,571	-	256,571	420,609	-	420,609
4.2 Istanbul Stock Exchange money market takings		-	-	-	-	-	-
4.3 Funds provided under repurchase agreements		1,039,302	216,389	1,255,691	769,792	177,962	947,754
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset backed securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		10,713	2,412	13,125	1,559	6,335	7,894
6.1 Borrower funds		10,713	2,412	13,125	1,559	6,335	7,894
6.2 Others		-	-	-	-	-	-
VII. SUNDRY CREDITORS		72,590	10,290	82,880	128,180	20,480	148,660
VIII. OTHER LIABILITIES	(4)	-	-	-	-	-	-
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. LEASE PAYABLES (Net)	(5)	10	-	10	-	-	-
10.1 Finance lease payables		11	2	13	-	2	2
10.2 Operating lease payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred finance lease expenses (-)		(1)	(2)	(3)	-	(2)	(2)
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING PURPOSES	(6)	-	-	-	-	-	-
11.1 Fair value hedge		-	-	-	-	-	-
11.2 Cash flow hedge		-	-	-	-	-	-
11.3 Hedge of net investment in foreign operations		-	-	-	-	-	-
XII. PROVISIONS	(7)	120,715	-	120,715	104,670	-	104,670
12.1 General loan loss provisions		73,672	-	73,672	58,491	-	58,491
12.2 Restructuring provisions		-	-	-	-	-	-
12.3 Reserve for employee benefits		6,964	-	6,964	5,859	-	5,859
12.4 Insurance technical reserves (Net)		-	-	-	-	-	-
12.5 Other provisions		40,079	-	40,079	40,320	-	40,320
XIII. TAX LIABILITY	(9)	26,657	-	26,657	17,668	-	17,668
13.1 Current tax liability		26,657	-	26,657	17,668	-	17,668
13.2 Deferred tax liability		-	-	-	-	-	-
PAYABLES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS		-	-	-	-	-	-
14.1 Held for sale		-	-	-	-	-	-
14.2 Discontinued operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS	(8)	-	89,956	89,956	-	95,000	95,000
XVI. SHAREHOLDERS' EQUITY	(10)	1,741,967	57,827	1,799,794	1,537,095	20,006	1,557,101
16.1 Paid-in capital		1,100,000	-	1,100,000	800,000	-	800,000
16.2 Capital reserves		71,662	57,827	129,489	29,115	20,006	49,121
16.2.1 Share premium		388	-	388	413	-	413
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Marketable securities value increase fund		35,743	57,827	93,570	(2,846)	20,006	17,160
16.2.4 Tangible assets revaluation differences		35,157	-	35,157	31,174	-	31,174
16.2.5 Intangible assets revaluation differences		-	-	-	-	-	-
16.2.6 Investment property revaluation differences		-	-	-	-	-	-
16.2.7 Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint Vent.)		-	-	-	-	-	-
16.2.8 Hedging funds (Effective portion)		-	-	-	-	-	-
16.2.9 Accumulated valuation differences from assets held for sale and from discontinued operations		-	-	-	-	-	-
16.2.10 Other capital reserves		374	-	374	374	-	374
16.3 Profit reserves		195,793	-	195,793	300,572	-	300,572
16.3.1 Legal reserves		125,052	-	125,052	97,975	-	97,975
16.3.2 Statutory reserves		60,277	-	60,277	47,510	-	47,510
16.3.3 Extraordinary reserves		7,544	-	7,544	152,167	-	152,167
16.3.4 Other profit reserves		2,920	-	2,920	2,920	-	2,920
16.4 Profit or loss		292,601	-	292,601	310,617	-	310,617
16.4.1 Prior years' income/losses		52,253	-	52,253	49,854	-	49,854
16.4.2 Current year income/loss		240,348	-	240,348	260,763	-	260,763
16.5 Minority shares	(11)	81,911	-	81,911	96,791	-	96,791
TOTAL LIABILITIES AND EQUITY		3,365,025	7,112,504	10,477,529	3,009,806	7,123,828	10,133,634

The accompanying notes form an integral part of these financial statements.

TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş. Consolidated Statement of Off-Balance Sheet Contingencies and Commitments as of September 30, 2012 (In Thousand of Turkish Lira)							
	Note Ref.	Reviewed			Audited		
		CURRENT PERIOD			PRIOR PERIOD		
		September 30, 2012			December 31, 2011		
		TRY	FC	TOTAL	TRY	FC	TOTAL
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		1,826,205	5,220,501	7,046,706	2,992,808	7,744,816	10,737,624
I. GUARANTEES AND COLLATERALS	(1)	290,415	981,572	1,271,987	298,455	970,524	1,268,979
1.1. Letters of guarantee		285,892	377,293	663,185	278,215	411,262	689,477
1.1.1. Guarantees subject to State Tender Law		-	-	-	-	-	-
1.1.2. Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3. Other letters of guarantee		285,892	377,293	663,185	278,215	411,262	689,477
1.2. Bank loans		-	-	-	-	3,333	3,333
1.2.1. Import letters of acceptance		-	-	-	-	3,333	3,333
1.2.2. Other bank acceptances		-	-	-	-	-	-
1.3. Letters of credit		-	604,279	604,279	-	555,929	555,929
1.3.1. Documentary letters of credit		-	604,279	604,279	-	555,929	555,929
1.3.2. Other letters of credit		-	-	-	-	-	-
1.4. Prefinancing given as guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2. Other endorsements		-	-	-	-	-	-
1.6. Securities issue purchase guarantees		-	-	-	-	-	-
1.7. Factoring guarantees		-	-	-	-	-	-
1.8. Other guarantees		4,523	-	4,523	20,240	-	20,240
1.9. Other collaterals		-	-	-	-	-	-
II. COMMITMENTS		1,172,455	1,626,890	2,799,345	1,513,692	2,985,994	4,499,686
2.1. Irrevocable commitments		521,353	25,603	546,956	468,568	146,519	615,087
2.1.1. Forward asset purchase and sales commitments		8,339	9,695	18,034	22,145	128,179	150,324
2.1.2. Forward deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3. Share capital commitment to associates and subsidiaries		-	-	-	-	-	-
2.1.4. Loan granting commitments		-	5,229	5,229	-	6,968	6,968
2.1.5. Securities underwriting commitments		-	-	-	-	-	-
2.1.6. Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7. Payment commitment for checks		-	-	-	-	-	-
2.1.8. Tax and fund liabilities from export commitments		-	-	-	-	-	-
2.1.9. Commitments for credit card expenditure limits		-	-	-	-	-	-
2.1.10. Commitments for promotions related with credit cards and banking activities		-	-	-	-	-	-
2.1.11. Receivables from short sale commitments		-	-	-	-	-	-
2.1.12. Payables for short sale commitments		-	-	-	-	-	-
2.1.13. Other irrevocable commitments		513,014	10,679	523,693	446,423	11,372	457,795
2.2. Revocable commitments		651,102	1,601,287	2,252,389	1,045,124	2,839,475	3,884,599
2.2.1. Revocable loan granting commitments		651,102	1,601,287	2,252,389	1,045,124	2,839,475	3,884,599
2.2.2. Other revocable commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)	363,335	2,612,039	2,975,374	1,180,661	3,788,298	4,968,959
3.1. Derivative financial instruments for hedging purposes		-	-	-	-	-	-
3.1.1. Fair value hedge		-	-	-	-	-	-
3.1.2. Cash flow hedge		-	-	-	-	-	-
3.1.3. Hedge of net investment in foreign operations		-	-	-	-	-	-
3.2. Held for trading transactions		363,335	2,612,039	2,975,374	1,180,661	3,788,298	4,968,959
3.2.1. Forward foreign currency buy/sell transactions		153,420	147,561	300,981	361,494	873,353	1,234,847
3.2.1.1. Forward foreign currency transactions-buy		76,864	73,771	150,635	277,535	341,027	618,562
3.2.1.2. Forward foreign currency transactions-sell		76,556	73,790	150,346	83,959	532,326	616,285
3.2.2. Swap transactions related to f.c. and interest rates		26,870	2,233,611	2,260,481	172,378	2,092,041	2,264,419
3.2.2.1. Foreign currency swaps-buy		12,800	287,208	300,008	158,308	285,670	443,978
3.2.2.2. Foreign currency swaps-sell		14,070	279,745	293,815	14,070	429,455	443,525
3.2.2.3. Interest rate swaps-buy		-	833,329	833,329	-	688,458	688,458
3.2.2.4. Interest rate swaps-sell		-	833,329	833,329	-	688,458	688,458
3.2.3. Foreign currency, interest rate and securities options		183,045	230,867	413,912	644,850	822,904	1,467,754
3.2.3.1. Foreign currency options-buy		113,991	79,239	193,230	322,425	386,498	708,923
3.2.3.2. Foreign currency options-sell		69,054	120,078	189,132	322,425	386,498	708,923
3.2.3.3. Interest rate options-buy		-	15,775	15,775	-	24,954	24,954
3.2.3.4. Interest rate options-sell		-	15,775	15,775	-	24,954	24,954
3.2.3.5. Securities options-buy		-	-	-	-	-	-
3.2.3.6. Securities options-sell		-	-	-	-	-	-
3.2.4. Foreign currency futures		-	-	-	-	-	-
3.2.4.1. Foreign currency futures-buy		-	-	-	-	-	-
3.2.4.2. Foreign currency futures-sell		-	-	-	-	-	-
3.2.5. Interest rate futures		-	-	-	-	-	-
3.2.5.1. Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2. Interest rate futures-sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	1,939	-	1,939
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)		28,977,005	47,246,695	76,223,700	6,545,437	63,816,275	70,361,712
IV. ITEMS HELD IN CUSTODY		1,332,974	264,654	1,597,628	1,113,363	228,512	1,341,875
4.1. Assets under management		8,695	-	8,695	31,722	-	31,722
4.2. Investment securities held in custody		301,582	264,654	566,236	311,484	228,512	539,996
4.3. Checks received for collection		-	-	-	-	-	-
4.4. Commercial notes received for collection		-	-	-	-	-	-
4.5. Other assets received for collection		-	-	-	-	-	-
4.6. Assets received for public offering		-	-	-	-	-	-
4.7. Other items under custody		3,339	-	3,339	18,402	-	18,402
4.8. Custodians		1,019,358	-	1,019,358	751,755	-	751,755
V. PLEDGED ITEMS		3,061,240	46,982,041	50,043,281	4,489,581	38,583,829	43,073,410
5.1. Marketable securities		2,934	1,056,676	1,059,610	2,931	1,282,865	1,285,796
5.2. Guarantee notes		58,716	1,348,517	1,407,233	67,993	1,574,739	1,642,732
5.3. Commodity		-	-	-	-	-	-
5.4. Warranty		-	-	-	-	-	-
5.5. Properties		90,594	15,709,418	15,800,012	112,594	6,912,897	7,025,491
5.6. Other pledged items		2,908,996	28,867,430	31,776,426	4,306,063	28,813,328	33,119,391
5.7. Pledged items-depository		-	-	-	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES		24,582,791	-	24,582,791	942,493	25,003,934	25,946,427
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		30,803,210	52,467,196	83,270,406	9,538,245	71,561,091	81,099,336

The accompanying notes form an integral part of these financial statements.

TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş.

Consolidated Income Statement for the period ended September 30, 2012

(In Thousand of Turkish Lira)

INCOME / (LOSS) ACCOUNTS	Note Ref.	Reviewed	Reviewed	Reviewed	Reviewed
		CURRENT PERIOD	PRIOR PERIOD	CURRENT PERIOD	PRIOR PERIOD
		January 1 - September 30, 2012	January 1 - September 30, 2011	July 1 - September 30, 2012	July 1 - September 30, 2011
I. INTEREST INCOME	(1)	453,692	394,011	147,019	141,739
1.1 Interest on loans		247,723	210,609	86,767	76,783
1.2 Interest received from reserve deposits		-	-	-	-
1.3 Interest received from banks		15,023	26,909	6,359	7,710
1.4 Interest received from money market placements		6,150	154	236	59
1.5 Interest received from marketable securities portfolio		183,689	154,380	53,433	56,591
1.5.1 Held-for-trading financial assets		3,407	4,886	323	1,944
1.5.2 Financial assets at fair value through profit and loss		-	-	-	-
1.5.3 Available-for-sale financial assets		172,589	124,242	53,110	47,364
1.5.4 Investments held-to-maturity		7,693	25,252	-	7,283
1.6 Finance lease income		945	1,775	182	534
1.7 Other interest income		162	184	42	62
II. INTEREST EXPENSES	(2)	(146,152)	(128,374)	(44,697)	(43,792)
2.1 Interest on deposits		-	-	-	-
2.2 Interest on funds borrowed		(69,600)	(56,438)	(22,507)	(21,831)
2.3 Interest on money market borrowings		(76,456)	(67,990)	(22,165)	(21,471)
2.4 Interest on securities issued		-	(3,922)	-	(473)
2.5 Other interest expense		(96)	(24)	(25)	(17)
III. NET INTEREST INCOME (I - II)		307,540	265,637	102,322	97,947
IV. NET FEES AND COMMISSIONS INCOME		20,368	23,334	7,595	7,661
4.1 Fees and commissions received		22,943	24,535	8,531	7,983
4.1.1 Non-cash loans		8,219	5,056	4,027	1,927
4.1.2 Other	(10)	14,724	19,479	4,504	6,056
4.2 Fees and commissions paid		(2,575)	(1,201)	(936)	(322)
4.2.1 Non-cash loans		(807)	(2)	(266)	(1)
4.2.2 Other		(1,768)	(1,199)	(670)	(321)
V. DIVIDEND INCOME		5,999	5,218	388	-
VI. NET TRADING INCOME	(3)	28,329	(23,530)	411	(14,249)
6.1 Securities trading gains/ (losses)		2,733	(175)	(792)	313
6.2 Derivative financial instruments gains/losses		44,913	(34,732)	10,225	(34,610)
6.3 Foreign exchange gains/(losses) (net)		(19,317)	11,377	(9,022)	20,048
VII. OTHER OPERATING INCOME	(4)	26,295	22,490	5,891	4,622
VIII. TOTAL OPERATING INCOME (III+IV+V+VI+VII)		388,531	293,149	116,607	95,981
IX. PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)	(5)	(23,649)	(27,329)	(8,789)	(17,745)
X. OTHER OPERATING EXPENSES (-)	(6)	(72,911)	(70,310)	(23,119)	(21,584)
XI. NET OPERATING INCOME/(LOSS) (VIII-IX-X)		291,971	195,510	84,699	56,652
XII. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		-	-	-	-
XIII. PROFIT / (LOSS) ON EQUITY METHOD		12,307	19,937	3,260	9,132
XIV. GAIN / (LOSS) ON NET MONETARY POSITION		-	-	-	-
XV. PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XI+XII+XIII+XIV)	(8)	304,278	215,447	87,959	65,784
XVI. TAX PROVISION FOR CONTINUED OPERATIONS (±)	(7)	(58,141)	(44,798)	(16,950)	(14,406)
16.1 Provision for current income taxes		(64,770)	(38,151)	(22,598)	(12,856)
16.2 Provision for deferred taxes		6,629	(6,647)	5,648	(1,550)
XVII. NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XV±XVI)		246,137	170,649	71,009	51,378
XVIII. INCOME ON DISCONTINUED OPERATIONS		-	-	-	-
18.1 Income on assets held for sale		-	-	-	-
18.2 Income on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)		-	-	-	-
18.3 Income on other discontinued operations		-	-	-	-
XIX. LOSS FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
19.1 Loss from assets held for sale		-	-	-	-
19.2 Loss on sale of associates, subsidiaries and jointly controlled entities (Joint vent.)		-	-	-	-
19.3 Loss from other discontinued operations		-	-	-	-
XX. PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XVIII-XIX)		-	-	-	-
XXI. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
21.1 Provision for current income taxes		-	-	-	-
21.2 Provision for deferred taxes		-	-	-	-
XXII. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-	-	-
XXIII. NET PROFIT/LOSS (XVII+XXII)	(9)	246,137	170,649	71,009	51,378
23.1 Group's profit/loss		240,348	177,775	70,574	55,485
23.2 Minority shares		5,789	(7,126)	435	(4,107)
Earnings/(losses) per share		0.224	0.155	0.065	0.047

The accompanying notes form an integral part of these financial statements.

TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş.

Consolidated Statement of Profit-Loss Items Accounted for under Shareholders' Equity for the period ended September 30, 2012
(In Thousand of Turkish Lira)

PROFIT AND LOSS ITEMS ACCOUNTED FOR UNDER SHAREHOLDERS' EQUITY	Reviewed	Reviewed
	CURRENT PERIOD	PRIOR PERIOD
	January 1- September 30, 2012	January 1- September 30, 2011
I. ADDITIONS TO MARKETABLE SECURITIES REVALUATION DIFFERENCES FOR AVAILABLE FOR SALE FINANCIAL ASSETS	94,947	(37,334)
II. TANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. TRANSLATION DIFFERENCES FOR TRANSACTIONS IN FOREIGN CURRENCIES	-	-
V. GAIN/LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (effective portion of fair value differences)	-	-
VI. GAIN/LOSS ON DERIVATIVE FINANCIAL ASSETS HELD FOR HEDGES OF NET INVESTMENT IN FOREIGN OPERATIONS (effective portion)	-	-
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS	-	-
VIII. OTHER PROFIT/LOSS ITEMS ACCOUNTED FOR UNDER SHAREHOLDERS' EQUITY AS PER TAS	(33)	(3,119)
IX. DEFERRED TAX OF VALUATION DIFFERENCES	(18,504)	6,325
X. NET PROFIT/LOSS ACCOUNTED FOR DIRECTLY UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	76,410	(34,128)
XI. CURRENT YEAR PROFIT/LOSS	246,137	170,649
1.1 Net changes in fair value of securities (Recycled to Profit/Loss)	(769)	(596)
1.2 Reclassification of and recycling derivatives accounted for cash flow hedge purposes to Income Statement	-	-
1.3 Recycling hedge of net investments in foreign operations to Income Statement	-	-
1.4 Other	246,906	171,245
XII. TOTAL PROFIT/LOSS ACCOUNTED FOR THE CURRENT PERIOD (X±XI)	322,547	136,521

TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş.

Consolidated Statement of Profit-Loss Items Accounted for under Shareholders' Equity for the period ended September 30, 2012
(In Thousand of Turkish Lira)

CHANGES IN SHAREHOLDER'S EQUITY	Note Ref.	Paid in Capital	Inflation on Paid in Capital	Share Premiums	Share Certificate Cancellation Profits	Legal Reserves	Statutory Reserves	Extra_ordinary Reserves	Other Reserves	Current Period Net Income / (Loss)	Prior Period Net Income / (Loss)	Marketable securities value increase fund	Tangible and intangible assets revaluation differences	Bonus shares obtained from associates, subsi. and jointly controlled entities	Hedging funds	Acc. val. assets held for sale and from disc. op.	Total Equity Attributable to Parent	Minority Shares	Total Shareholders Equity
CURRENT PERIOD (30/09/2012)																			
I. Opening Balance		800,000	374	413	-	97,975	47,510	152,167	2,920	-	310,617	17,160	31,174	-	-	-	1,460,310	96,791	1,557,101
Changes during the period																			
II. Increase/Decrease related to merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Marketable securities value increase fund		-	-	-	-	-	-	-	-	-	-	76,410	-	-	-	-	76,410	5	76,415
IV. Hedging funds (Effective portion)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedge of net investment in foreign operations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Tangible assets revaluation differences		-	-	-	-	-	-	-	-	-	(3,983)	-	3,983	-	-	-	-	-	-
VI. Intangible assets revaluation differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Bonus shares obtained from associates, subsidiaries and jointly controlled entities (Joint Vent.)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. The disposal of assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. The reclassification of assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. The effect of change in equities of associates on bank's equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Capital increase		300,000	-	-	-	-	-	(163,000)	-	-	(137,000)	-	-	-	-	-	-	-	-
12.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 Internal sources		300,000	-	-	-	-	-	(163,000)	-	-	(137,000)	-	-	-	-	-	-	-	-
XIII. Share issuance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. The effect of inflation on paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Other		-	-	(25)	-	(859)	-	(5,221)	-	-	(2,601)	-	-	-	-	-	(8,706)	(20,674)	(29,380)
XVII. Period net income		-	-	-	-	-	-	-	-	240,348	-	-	-	-	-	-	240,348	5,789	246,137
XVIII. Profit distribution		-	-	-	-	27,936	12,767	23,598	-	-	(114,780)	-	-	-	-	-	(50,479)	-	(50,479)
18.1 Dividends distributed		-	-	-	-	-	-	-	-	-	(50,479)	-	-	-	-	-	(50,479)	-	(50,479)
18.2 Transfers to reserves		-	-	-	-	27,936	12,767	23,598	-	-	(64,301)	-	-	-	-	-	-	-	-
18.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance		1,100,000	374	388	-	125,052	60,277	7,544	2,920	240,348	52,253	93,570	35,157	-	-	-	1,717,883	81,911	1,799,794

The accompanying notes form an integral part of this financial statements.

TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş.

Consolidated Statement of Profit-Loss Items Accounted for under Shareholders' Equity for the period ended September 30, 2012
(In Thousand of Turkish Lira)

CHANGES IN SHAREHOLDER'S EQUITY	Note Ref.	Paid in Capital	Inflation on Paid in Capital	Share Premiums	Share Certificate Cancellation Profits	Legal Reserves	Statutory Reserves	Extra_ordinary Reserves	Other Reserves	Current Period Net Income / (Loss)	Prior Period Net Income / (Loss)	Marketable securities value increase fund	Tangible and intangible assets revaluation differences	Bonus shares obtained from associates, subst. and jointly controlled entities	Hedging funds	diff. from assets held for sale and disc. op.	Total Equity Attributable to Parent	Minority Shares	Total Shareholders Equity
PRIOR PERIOD (30/09/2011)																			
I. Opening Balance		700,000	374	413	-	75,558	36,929	118,439	2,920	-	263,779	69,019	31,174	-	-	-	1,298,605	99,916	1,398,521
Changes during the period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Increase/Decrease related to merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Marketable securities value increase fund		-	-	-	-	-	-	-	-	-	-	(34,128)	-	-	-	-	(34,128)	-	(34,128)
IV. Hedging funds (Effective portion)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash-flow hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedge of net investment in foreign operations		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Tangible assets revaluation differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Intangible assets revaluation differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Bonus shares obtained from associates, subsidiaries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Foreign exchange differences		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. The disposal of assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. The reclassification of assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. The effect of change in equities of associates on bank's equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Capital increase		100,000	-	-	-	-	-	-	-	-	(100,000)	-	-	-	-	-	-	-	-
12.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 Internal sources		100,000	-	-	-	-	-	-	-	-	(100,000)	-	-	-	-	-	-	-	-
XIII. Share issuance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Share cancellation profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. The effect of inflation on paid-in capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Period net income		-	-	-	-	-	-	-	-	177,775	-	-	-	-	-	-	177,775	(7,126)	170,649
XVIII. Profit distribution		-	-	-	-	22,417	10,581	33,728	-	-	(113,925)	-	-	-	-	-	(47,199)	(982)	(48,181)
18.1 Dividends distributed		-	-	-	-	-	-	-	-	-	(47,199)	-	-	-	-	-	(47,199)	(982)	(48,181)
18.2 Transfers to reserves		-	-	-	-	22,417	10,581	33,728	-	-	(66,726)	-	-	-	-	-	-	-	-
18.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance		800,000	374	413	-	97,975	47,510	152,167	2,920	177,775	49,854	34,891	31,174	-	-	-	1,395,053	91,808	1,486,861

TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş.Consolidated Statement of Profit-Loss Items Accounted for under Shareholders' Equity for the period ended September 30, 2012
(In Thousand of Turkish Lira)

STATEMENT OF CASH FLOWS	Note Ref.	Reviewed	Reviewed
		CURRENT PERIOD	PRIOR PERIOD
		September 30, 2012	September 30, 2011
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		600,304	548,450
1.1.1 Interest received		390,874	406,341
1.1.2 Interest paid		(151,637)	(134,880)
1.1.3 Dividends received		5,999	5,634
1.1.4 Fees and commissions received		22,943	24,535
1.1.5 Other income		76,075	26,883
1.1.6 Collections from previously written off loans		1,960	5,778
1.1.7 Payments to personnel and service suppliers		(60,906)	(47,928)
1.1.8 Taxes paid		(55,014)	(40,542)
1.1.9 Others		370,010	302,629
1.2 Changes in operating assets and liabilities		(408,285)	(405,346)
1.2.1 Net (increase) decrease in financial assets		54,446	(25,970)
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions		-	-
1.2.4 Net (increase) decrease in loans		(243,749)	(732,305)
1.2.5 Net (increase) decrease in other assets		101,138	(193,709)
1.2.6 Net increase (decrease) in bank deposits		-	-
1.2.7 Net increase (decrease) in other deposits		-	-
1.2.8 Net increase (decrease) in funds borrowed		(388,927)	392,768
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities		68,807	153,870
I. Net cash provided from banking operations		192,019	143,104
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net cash provided from investing activities		(192,455)	(46,665)
2.1 Cash paid for purchase of entities under common control, associates and subsidiaries		(300)	(1,030)
2.2 Cash obtained from sale of entities under common control, associates and subsidiaries		-	392
2.3 Fixed assets purchases		(5,717)	(1,144)
2.4 Fixed assets sales		(271)	10,674
2.5 Cash paid for purchase of financial assets available for sale		(281,594)	(236,261)
2.6 Cash obtained from sale of financial assets available for sale		-	926
2.7 Cash paid for purchase of investment securities		-	(2,891)
2.8 Cash obtained from sale of investment securities		95,787	182,973
2.9 Others		(360)	(304)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash provided from financing activities		(51,143)	(238,922)
3.1 Cash obtained from funds borrowed and securities issued		-	-
3.2 Cash used for repayment of funds borrowed and securities issued		(2)	(190,744)
3.3 Capital increase		-	-
3.4 Dividends paid		(50,479)	(48,178)
3.5 Payments for finance leases		-	-
3.6 Other		(662)	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents		(1,926)	19,875
V. Net increase / (decrease) in cash and cash equivalents		(53,505)	(122,608)
VI. Cash and cash equivalents at beginning of the period		534,689	564,646
VII. Cash and cash equivalents at end of the period		481,184	442,038

The accompanying notes form an integral part of these financial statements.