

Board of Directors of our Bank, at its meeting, dated February 16th, 2007 decided:

to the allocation and distribution of net profit of 2006 equivalent to 106.401.909,13 YTL, in accordance with 55th article of our Statute as it is explained hereunder;

1. in accordance with the 1st subparagraph of paragraph (a) of 55th article of our Statutes, to the allocation of 5.320.095,46 YTL which is 5% of the net profit as statutory reserve fund;
2. in accordance with the 2nd subparagraph of paragraph (a) of 55th article of our Statutes, to the allocation of 5.320.095,46 YTL which is 5% of the net profit as provision for loss, which may come into existence in the future;
3. in accordance with the paragraph (b) of 55th article of our Statutes, to the allocation of 30 Billion shares, paid-up and non-paid-up, with 1 New Kuruş nominal value, (on account of 6%) to be 0,06 New Kuruş to each of them, the total amount of 18.000.000.- YTL as first profit share;
4. ,Out of the 77.761.718,21 YTL, the remnant after the reduction of 1st, 2nd and 3rd articles above, in accordance with the paragraph (c) of 55th article of our Statutes,
 - a) to the distribution of gross amount of 2.592,06.- YTL, which is 5% of the aforementioned remainder (to be limited with the part of 200 Billion of paid-in-capital), to the founder shares to be 25,92 YTL to each founder share;
 - b) to the distribution of gross amount of 388.808,59 YTL, which is the 0,5% of the aforementioned remainder, to the Members of Board of Directors;
 - c) to the distribution of gross amount of 2.332.851,54 YTL, which is the 3% of the aforementioned remainder, to the employees in accordance with the Resolution of Board of Directors;
5. in accordance with the paragraph (d) of 55th article of our Statutes, to the allocation of 30 Billion shares, paid-up and non-paid-up, with 1 New Kuruş nominal value, (on account of 10.667%) to be 0,1067 New Kuruş to each of them, the total amount of 32.000.000.- YTL as second profit share;
6. in accordance with 3rd subparagraph of 2nd paragraph of 466th article of Turkish Trade Code, to the allocation of 3.772.425,22 YTL as statutory reserve fund,
7. to the allocation of 39.265.040.80 YTL, the remainder, as extraordinary reserve fund;
8. to the distribution of 50.000.000.- YTL, in full, which is the total of first and second profit shares stated in 3rd and 5th articles above, as share to cover the amount of 50.000.000.- YTL, half of the 100.000.000.- YTL, which is raised due to the increase of our Bank Capital from 300.000.000.- YTL to 400.000.000.-YTL;
9. to the distribution of dividends of the year of 2006 equivalent to 50.000.000.- YTL as bonus shares subsequent to the registration of the said shares by the Capital Market Board; to recommend to the General assembly to entitle the Board of Directors for all procedures related to all issues projected above.