

TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş.

DONATIONS AND GRANTS POLICY

1. Purpose

The purpose of this Policy is to define the procedures and principles of donations and grants, which are made by the Bank to fulfill social responsibilities and needs, to create public good and to contribute to Bank's operations, pursuant to Banking Law numbered 5411, "Regulation on the Donations and Grants to be made by Banks and Institutions subject to Consolidated Supervision" which was published by Banking Regulatory and Supervision Agency and Capital Market Law numbered 6362.

2. Scope

This Policy involves all donations and grants which shall be made by the Bank and meet the criteria defined in this Policy.

3. Definitions

The donation and grant within the framework of the aforementioned purposes are defined as the transfers, without any compensation in return or which does not have a computable compensation in return but made taking the predictable benefit for the Bank and/or Public into account, to natural persons or corporate entities.

4. Principles of Donation and Grants

Within the scope of social responsibility, the Bank can make donations and grants regarding the areas such as education, health, culture, law, arts, scientific research, environmental protection, sports and related social issues, provided that such donations and grants do not conflict with the purpose and activity scope of the Bank.

The Bank makes all its donations and grants; adhering to its mission, policies and ethical principles. Donations and grants can be made in cash or in kind.

Pursuant to Article 59 of the Banking Law numbered 5411, the amount of grants to be extended in a fiscal year shall not exceed four per thousand of the Bank's shareholders' equity. In addition, minimum half of the donations and grants shall be composed of donations and grants that may be considered as expenditure or deductible costs in the calculation of the corporate tax base.

Pursuant to the Article 19 of the Capital Market Law numbered 6362, the upper limit of donations and grants shall be determined by the General Assembly and this amount cannot be exceeded. In accordance with the Article 2/(j) of the Bank's Articles of Association, the donations made cannot conflict with the regulations of the Capital Markets Board related with hidden profits transfer and shall be added to the distributable profit amount. In addition, donations and grants that may interfere with the principle of protection of the shareholders' rights shall be avoided.

In accordance with principle 1.3.10. of the Capital Markets Board's Corporate Governance Communique numbered II-17.1, the Bank's Donation and Grants Policy, banking regulations and

related other regulations; information regarding the amounts and beneficiaries of all donations and grants made within the financial term and the amendments in the policy shall be provided to stakeholders and shareholders as a separate agenda item at the General Assembly meeting and disclosed in the annual report.

Principles of the Donation and Grants Policy are settled pursuant to the Bank's regulations regarding donations.

5. Effective Date

Donation and Grants Policy will come into effect following the approval of the Board of Directors.