The Industrial Development Bank of Türkiye

FI&IR Presentation

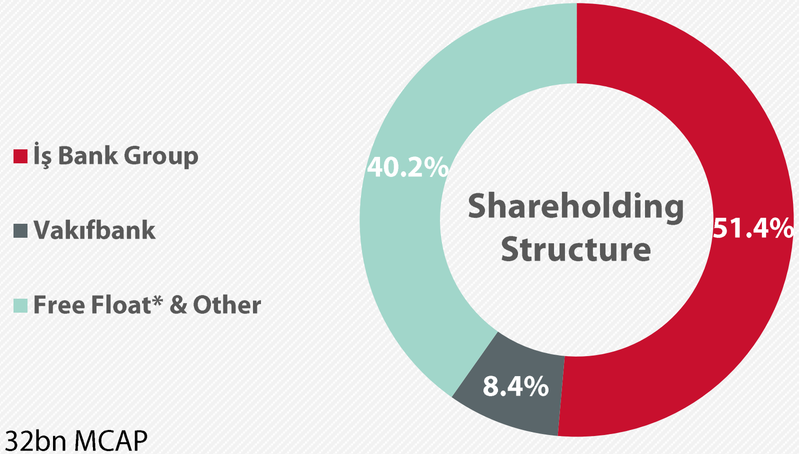
2Q-26 Bank-only Results

FTSE4Good

2025 SUSTAINALYTICS INDUSTRY ESG TOP RATED

2025 SUSTAINALYTICS REGIONAL ESG TOP RATED

TSKB at a Glance



*TRY 32bn MCAP

As of Aug 5th 2026

Ratings	TSKB	Turkey Sovereign
Fitch LTFC	BB-	BB-
Moody's LTIR	Ba3	Ba3
SAHA Corporate Governance Rating	9.67/10	
Sustainalytics ESG Risk Rating	7.4 Negligible Risk	

CORPORATE BANKING

Loan products that contribute to sustainable development of Turkish economy

- Corporate Loans
- Project Finance
- Other Loan Products

INVESTMENT BANKING

Products and services that create tailor-made value for its clients

- Corporate Finance
- Money and Capital Markets Advisory Services
- Derivates

ADVISORY SERVICES

Products and services driven by "Information-based Banking"

- Economic Research
- Financial and Technical Advisory
- Engineering

A Unique Business Model

Long Term Funding and Strong Liquidity

- Long term tenor in liabilities: 10.7 years
- Medium term in assets: 5 years
- Diversified funding tools
- Amortized loan book

Sustainable Relationship with Stakeholders

- Long-lasting relationship with DFIs* and FIs
- Ministry of Treasury and Finance
- DFI Mission Clubs
- Policy Makers
- Investors

Prudent Credit Risk Assessment

- Multi-disciplinary assessment during allocation
- Sector specific research analysts during allocation and monitoring period
- Strong collateralization
- Well capture of clients

"Knowledge Banking"

- A strong technical team:
  - Economic research
  - Engineers
  - Financial Analysts
- Constant investment for the capacity expansion
- Advisory and investment banking teams

✓ **Identifying the actual and future needs for sustainable development**

✓ **Sustainable Banking Income Generation**

✓ **Solid & Consistent Financial Ratios**

✓ **Securing those by way of utilization of existing resources and of reaching out potential ones**

**DFI: Development Finance Institutions*

Main Stakeholders of the Bank

Large Corporates, MidCap Companies

Corporate loans, investment banking activities and advisory services

A trustworthy partner in;

sectoral expertise in real economy

Its capacity to introduce innovative development finance areas

Good implementation of projects

TSKB is a reliable business partner in the following areas:

- Theme generation
- Rapid deployment
- Additionality
- Capacity building

- **IDFC** - International Development Finance Club
- **LTIC** - Long-Term Investors Club
- **IIF** - The Institute of International Finance
- **ELTI** - European Long-Term Investors
- **ADFIMI** - Association of Development Finance Institutions in the Member Countries of Islamıc Development Bank

- **UNEP FI**
- **UN** Global Compact
- **SSB** - Sustainability Standards Board
- **SBTi** - Science Based Targets initiative
- **PCAF** - Partnership for Carbon Accounting Financials
- **TNFD** - Taskforce on Nature-related Financial Disclosures
- **TUSIAD** - Turkish Industry & Business Association
- **DEİK** - Foreign Economic Relations Board
- **SKD** - Business Council for Sustainable Development Turkey
- **ERTA** - Integrated Reporting Association Türkiye

Long-lasting relationship with policy makers

Attending the working groups of **Ministry of Energy, Ministry of Environment, Urbanisation and Climate Change, Ministry of Trade, Ministry of Industry and Technology**

Sustainability is Well Integrated into Our Business Model

Financing to reduce energy dependency in Turkey

- Financing renewable energy projects;
- Energy and resource efficiency investments
- Circular economy project
- Electrification investments

Support transition to low carbon economy in manufacturing industry

Support for inclusiveness in Turkey;

- Encouraging women and youth participation to the economy

Accountability & Sustainability Reporting

- Integrated Report
- Climate Risks Report
- Impact & Allocation Report
- Carbon Disclosure Project
- Communication on Progress
- Supporting 13 of UN SDGs

Environmental, Social and Climate Risk Evaluation for all investment projects

- Monitoring social impacts of financed investments
- Pursuing sustainability development goals

TSKB Sustainability Journey - I

1980

Environmental factors are integrated into the loan evaluation processes for the first time

1990

First environmental loan disbursement

2005

Establishment of the Environmental Management System (EMS)

Environmental and Social Risk Evaluation Tool (ERET) designed

2008

First instance of calculating emissions for operational activities in the Turkish finance sector

Commencement of the implementation of the Zero Carbon Banking Principles

2007

First Turkish bank to receive ISO 14001 Environmental Management Systems Certification

Launch of the practice of evaluating all investment projects under ERET Model

2009

First Turkish bank to become a member of the United Nations Environment Programme Finance Initiative (UNEP FI)

Renewable energy starts to be used to meet the electricity needs of the headquarters buildings

First Sustainability Report published

2010

First Turkish bank to become a member of the UN Global Compact

2015

Inclusion in the BIST Sustainability Index

Sustainability Policy updated

International Development Finance Club (IDFC) Climate Declaration signed

2013

First report under the CDP Climate Change Program

2011

Establishment of Escarus, the subsidiary operating in the field of sustainability consultancy

2016

First green/sustainable bond in Türkiye and CEEMEA region issued

Climate Change Declaration published

2017

The world's first subordinated sustainable bond issued

First Impact and Allocation Reporting for green/ sustainable bond issuances in Türkiye published

First Integrated Report of the Turkish finance sector published

2020

The world's first sustainable lease certificate issuance intermediated

First edition of the "Climate Review" series by TSKB Economic Research published

ERET expanded to include business loans

2019

Founding signatory to the UNEP FI Principles for Responsible Banking

2020 (Continued)

Completion of Sustainable Development Goals (SDGs) Mapping for the whole loan portfolio

Best ESG Risk Rating in Türkiye according to "Sustainalytics"

First loan disbursement through the SDG loan model

Establishment of the Climate Risks Working Group

Joins UNEP FI TCFD Phase II Banking Pilot Programme

TSKB Sustainability Journey - II

2021
- TSKB's 3rd Sustainable Bond Issuance
- Publication of the Climate Change Combat and Adaptation Policy
- Publication of the first TCFD Recommendations-compliant Climate Risks Report in the Turkish financial sector
- Expansion of the ERET Model to include Business Loans

2022
- Launch of the Climate Risk Assessment Tool (CRET) for all loans
- Net-Zero Banking Alliance (NZBA) signatory
- Publication of TSKB Responsible Communication Policy and Guide

2023
- Approval of TSKB's science-based targets by the Science Based Targets Initiative (SBTi)
- Rising to 10th place among global banks with Sustainalytics ESG Risk Rating
- Upgrade of CDP rating to leadership (A-) level
- Inclusion of climate risks in the Bank's Risk Catalogue

2024
- TSRS 2 Compliant 2023 Climate Risks Report
- Coal Phase Out Commitment by 2035 with Revision of Climate Change Combat and Adaptation Policy
- Equileap 1st place in "Emerging Markets Gender Equality" study
- 1st place in the Sustainable Business Awards with the 2023 Integrated Activity Report

2025
- First Time in Turkey: Integrated Activity Report Fully Compliant with TSRS 1 and TSRS 2
- First Time in the World: Report Audited in Compliance with IFRS S1 and IFRS S2
- PCAF Signature
- The only Turkish bank to qualify for the Corporate Knights World's Most Sustainable Companies List
- Global A List in CDP Climate Change and Water Security modules
- TSKB Gender Equality Certificate Program Launch

2Q26 Sustainable Banking Highlights

Road to Antalya

TSKB has published its report titled "Towards COP31: Priority Agenda Topics and a Transformation Opportunity for Türkiye."

Second Investment Under TGF

TSKB made its second investment of EUR 30 million under Türkiye Green Fund, which was established with funds obtained from the World Bank under the guarantee of the Ministry of Treasury and Finance of the Republic of Türkiye.

TSKB Development Day

TSKB, held its third annual TSKB Development Day conference. The conference was held on June 3 under the theme of Charting the Development Course in a Rapidly Transforming World and was attended by leading national and international speakers.

London Climate Action Week

The Bank closely followed London Climate Action Week, participating in events in person and engaging directly with stakeholders. As a member of the International Development Finance Club (IDFC), the Bank was among the speakers at roundtable discussions and panel sessions organized by the IDFC.

Recent developments are supportive of the Bank's future targets

Strong 1H26 loan growth reaching 7.7%
driven by
USD 1.3 bn of long-term loan disbursements

1H26 funding agreements amounted to almost USD 900 mn
Signed with AFD, IBRD and JBIC in 2Q26
(USD 300 mn Eurobond was issued and Syndication was rolled over in July)

Differentiating profitability ratios above industry average:
4.5% NIM, and
24% ROE

Continued prudent stance, with maintained and distinguished **coverage ratio of 4.2%**

Fee income doubled QoQ with support from **an IPO advisory, an early redemption fee and 2nd TGF investment** along with other 2 lines

Comfortable solvency buffers supporting our growth strategy further

Strong 1H26 results, in alignment with year-end targets

Financial Guidance (Bank Only)	1H-26 Figures %	YE26 Guidance %	Outlook
Growth			
FX Adjusted Loan Growth (ytd)	7.7	Low Teens	On track
Profitability			
Net Interest Margin	4.5	~4.5	On track
Fees & Commissions Growth[1]	104	> 50	On track
Return On Equity[2]	24.0	~ 25	On track
Efficiency			
OPEX Growth[1]	46	> Average CPI	On track
Solvency			
Capital Adequacy Ratio	19.0	~19.0	On track
Tier I Ratio	17.9	~18.0	On track
Asset Quality			
NPL Ratio	2.1	~ 2.5	On track
Net Cost of Risk (excluding currency impact)	34 bps	~ 50 bps	On track

Development Impact Oriented Growth Strategy

Buoyant Funding Activities to Support Sustainable Growth

Resilient and Solid Profitability

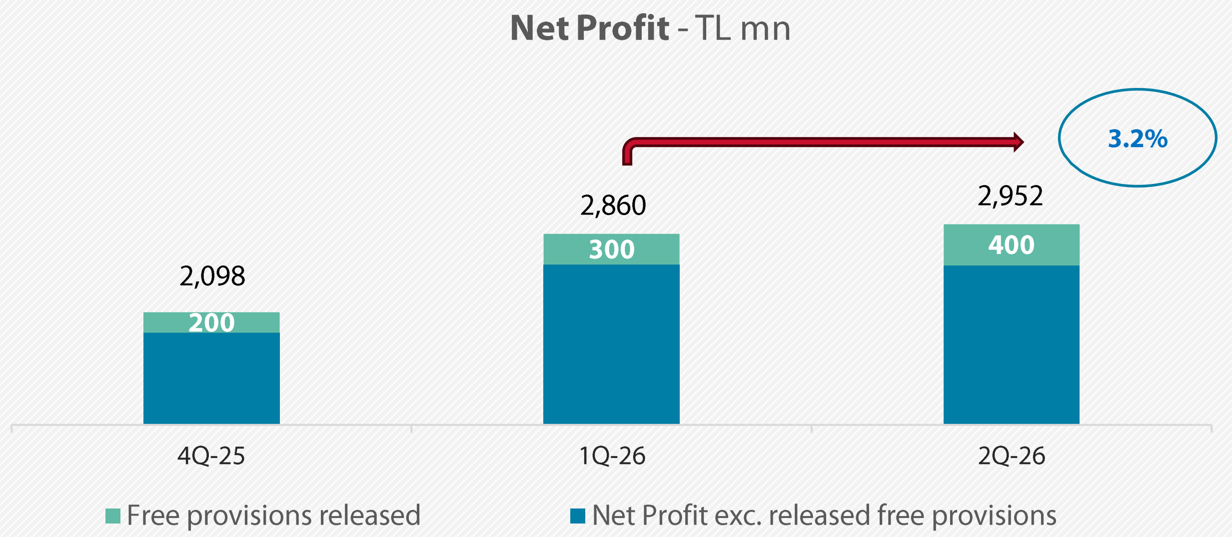
Superior Risk Profile and Asset Quality

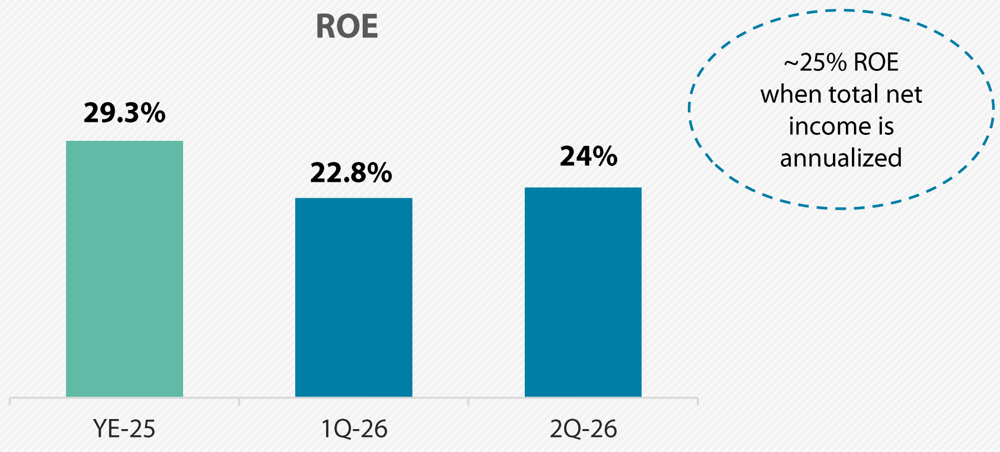
Robust & Comfortable Solvency Buffers

1.Fee and opex growth based on y/y calculation

2.ROE calculation excludes non-recurring items when annualizing net income for the remaining quarters of the year

Distinguished profitability metrics among the banking industry





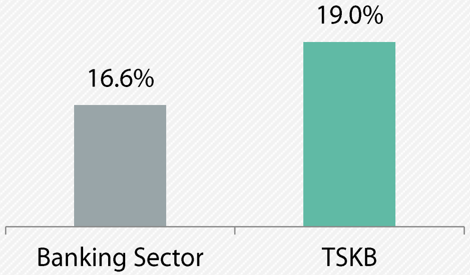
**Non-recurring items are not annualized in the ROE calculation.*

Strong coverage base on the top of free provision stock in place to support profitability

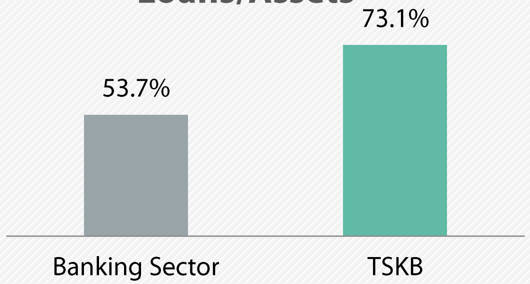
- ✓ Total coverage ratio stands at 4.2%
- ✓ TL 400 mn free provision reversal in 2Q26; Remaining stock at TL 400 mn

Banking Sector vs TSKB

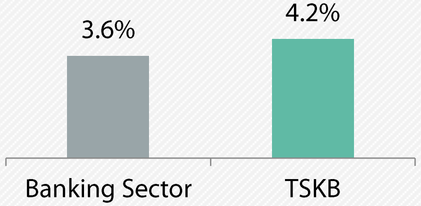
CAR



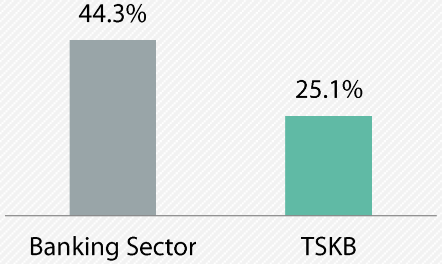
Loans/Assets



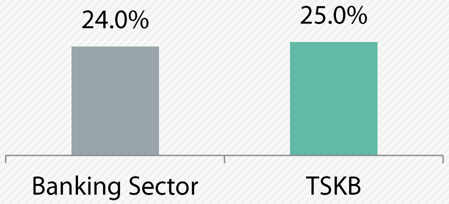
Total Coverage Ratio



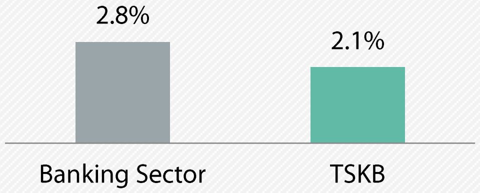
Cost to Income



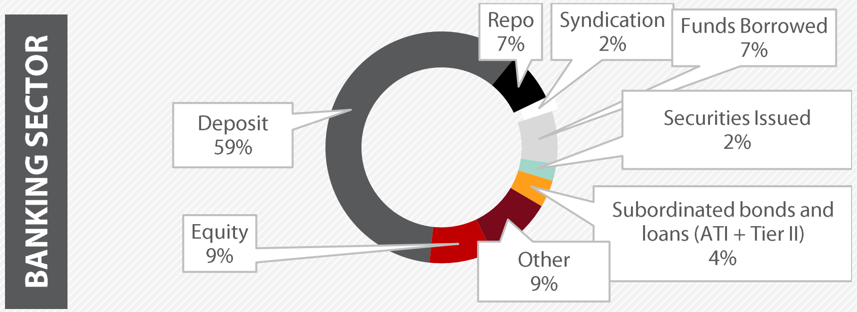
ROE

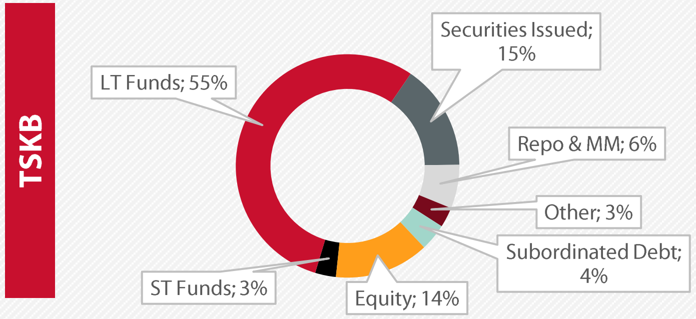


NPL**



***TSKB has no NPL sales/write down*





Majority of the funding is long term with an average maturity of 10.7 years.

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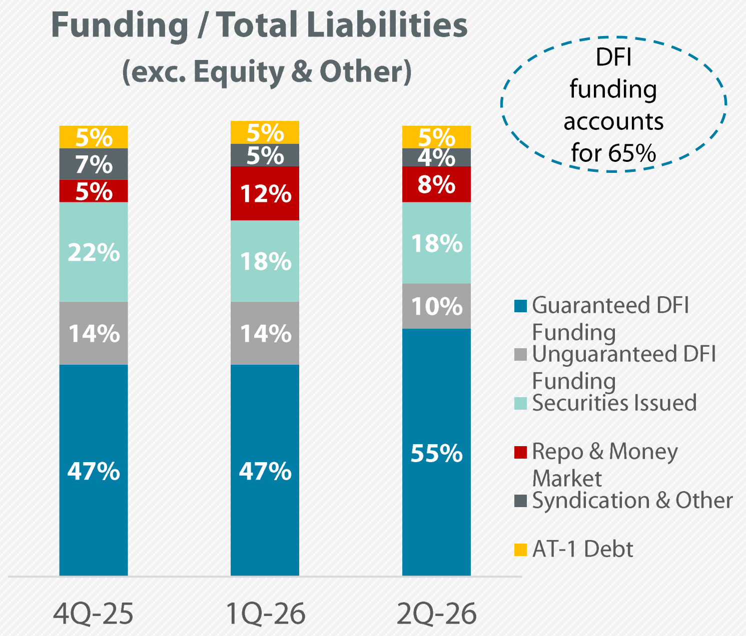
Total amount of funding secured surpasses USD 1.6 bn as of July

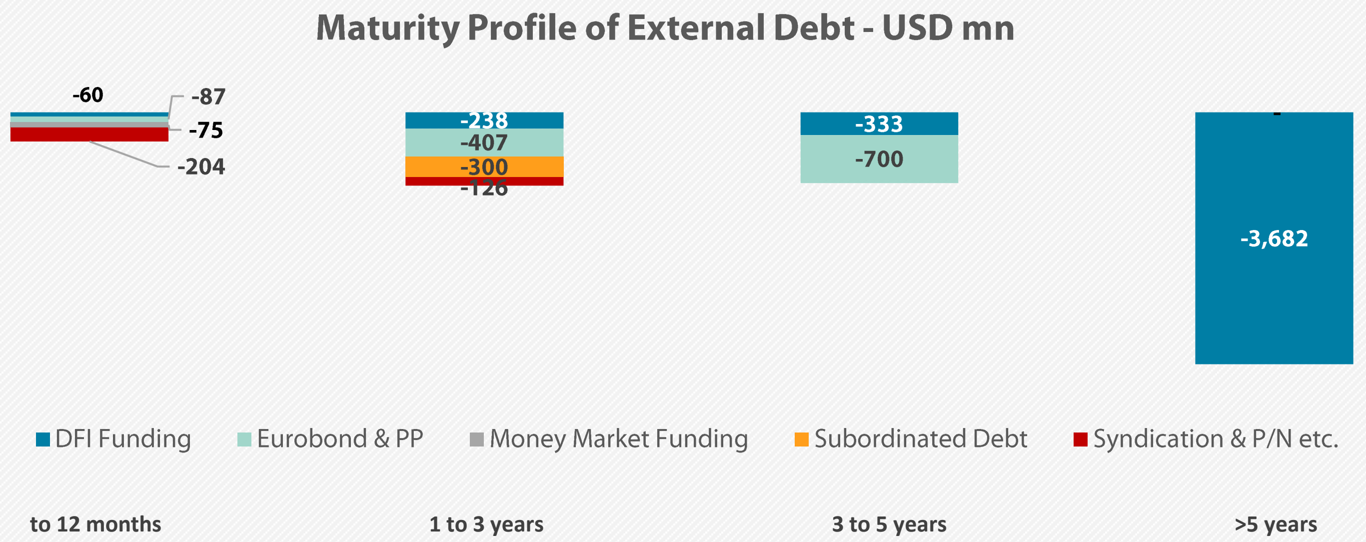


~ USD 1,200 mn & 85% MOTF Guaranteed
Non-Withdrawn DFI Funding

Climate + Environment	89%
Earthquake Related Green Recovery	11%

FX Liquidity Coverage Ratio

~314%



** USD 300 million AT-I Eurobond has a call option in 2029.*

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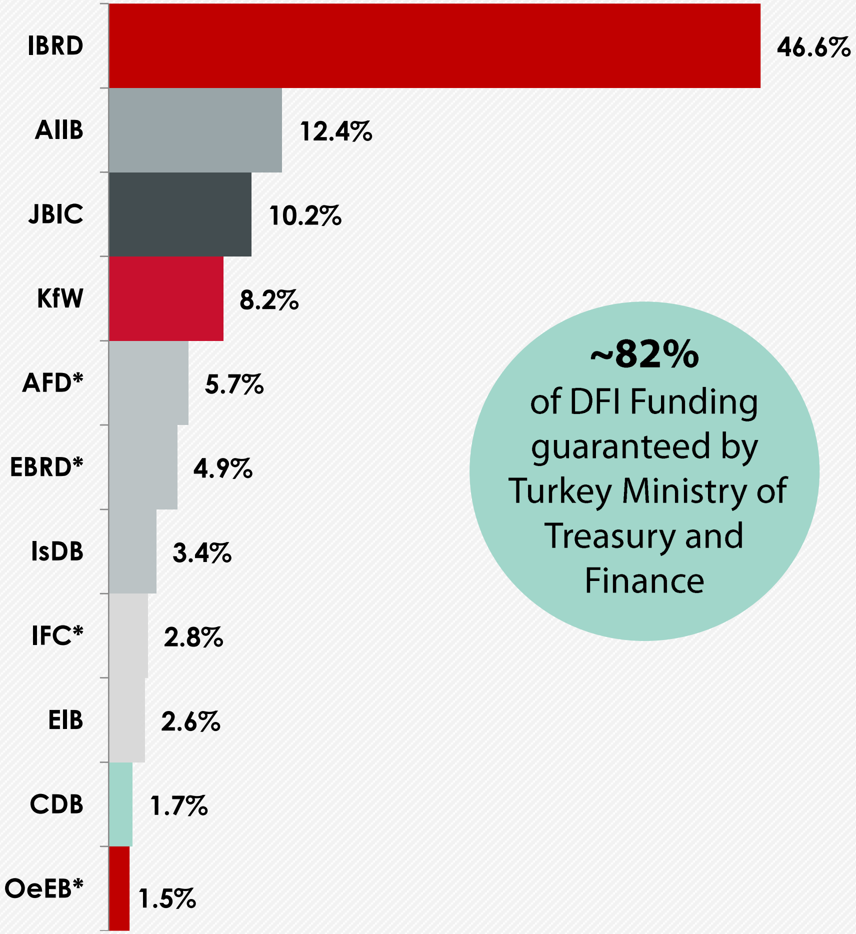
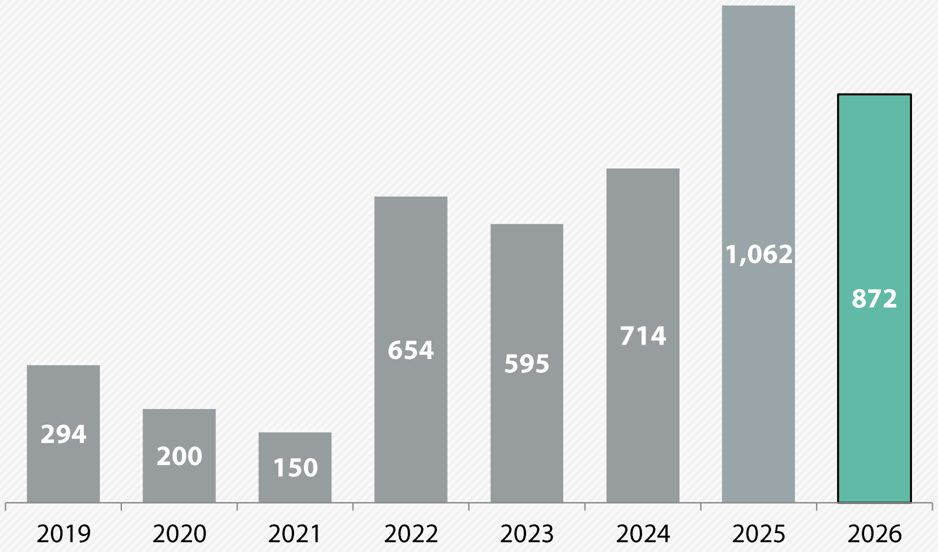
Long Term DFI Funding Base

Outstanding DFI Funding Base – 2Q-26



~82% of DFI Funding guaranteed by Turkey Ministry of Treasury and Finance

Yearly Multilateral Funding Agreements (USD mn)



Wholesale Funding in 2026

- ✓ **PP & Bilateral Loans |** USD 205 million
- ✓ **AFD** | EUR 150 million
- ✓ **IBRD Partial Guaranteed Loan** | EUR 300 million *(MOTF counter- guaranteed)*
- ✓ **JBIC** | USD 350 million

***Recent Developments**

- ✓ ***Eurobond*** | *USD 300 million*
- ✓ ***Syndicated Loan*** | *USD 229 million*

** Syndicated loan agreement was signed In July.*
**Eurobond transaction was completed in July.*

** Unguaranteed DFI funding*

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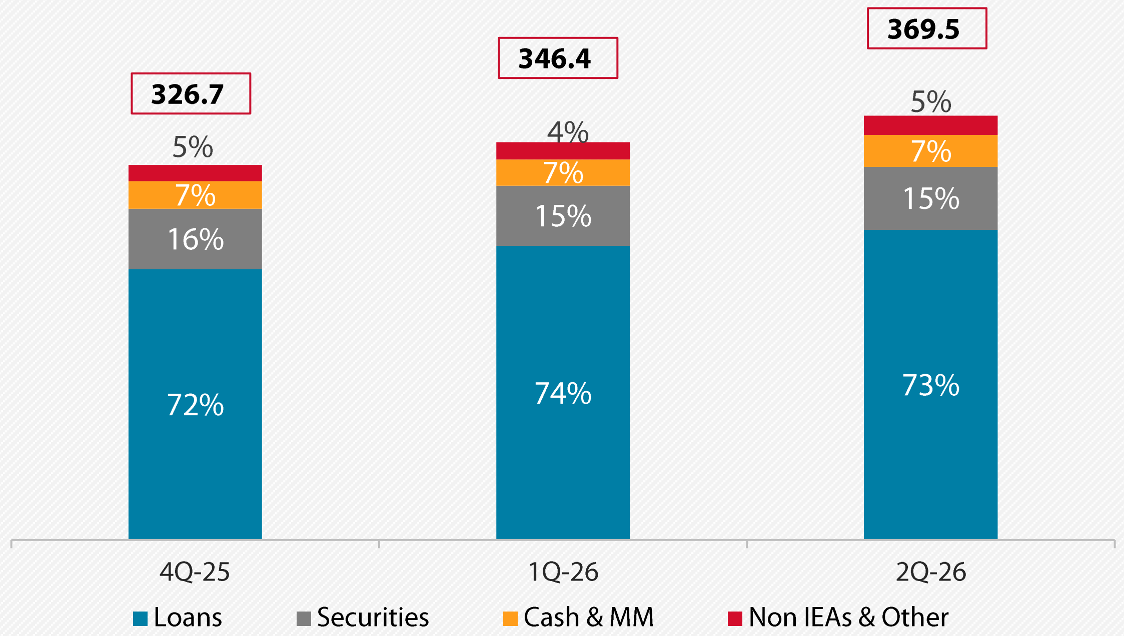
Outstanding Project Themes Shaping Future Loan Book

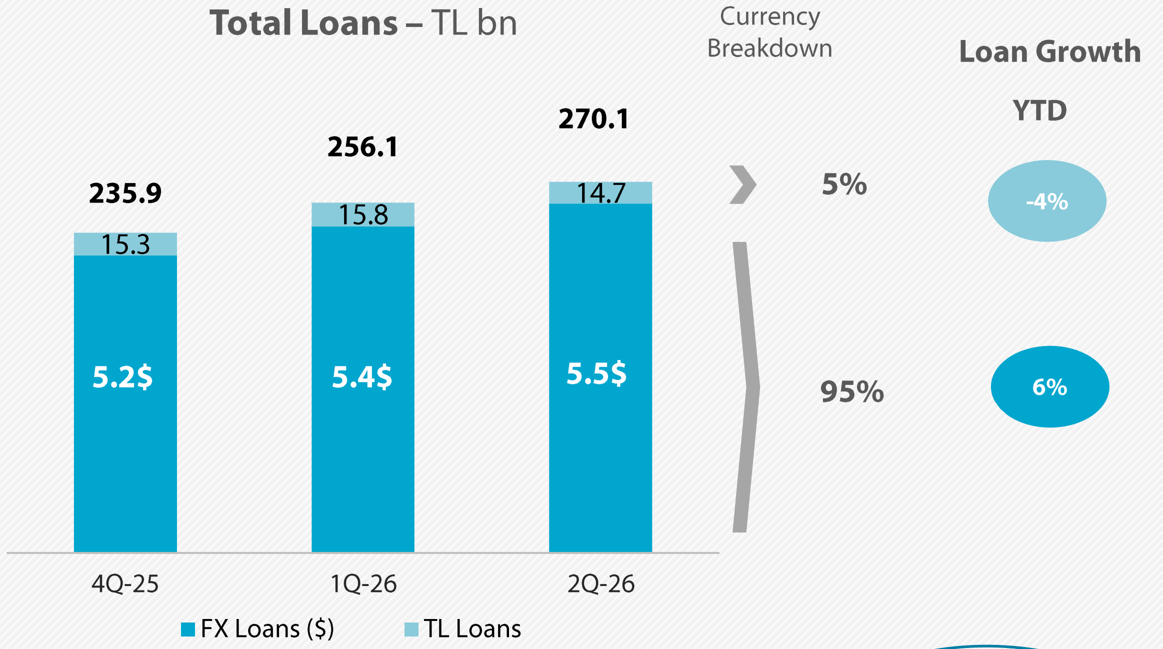
- **Energy and Resource Efficiency**
- **Women's Employment and Equal Opportunity**
- **Renewable Energy**
- **Midcap Financing**
- **Supporting Exporters**
- **Regional Development**
- **Supporting Employment**
- **Sustainable Agriculture**
- **Industrial Development**
- **Sustainable Tourism**
- **Occupational Health and Safety**
- **Environmental Pollution Abatement in Industry**
- **Innovation and R&D**
- **Social Infrastructure**
  Health, Education & Clean Transportation
- **SME Support**
- **Infrastructure**
- **Earthquake-affected Regions**
- **Circular Economy**

Sustaining Growth Through a Healthy Asset Base

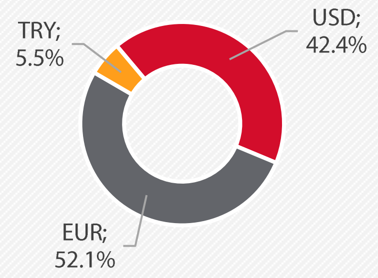
Asset Composition – TL bn



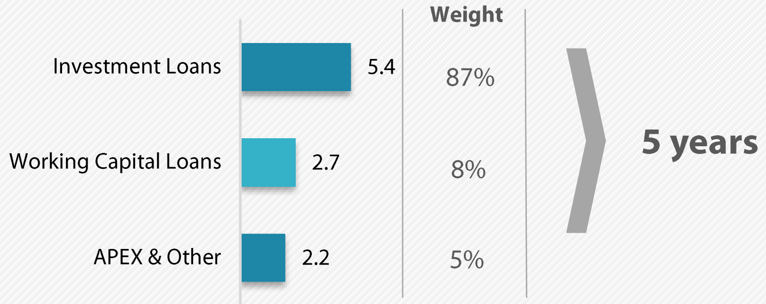
Total Loans – TL bn



2Q-26 Loans by Currency



Remaining Average Maturity - Years



No Maturity Mismatch in the Balance Sheet

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Risk Management Pillars

Credit Risk

- Monitoring the clients individually with analysing the financials
- Preparing monitoring reports for the clients at least once a year
- Keeping track of internal and external (if it is done) ratings of the customers, reviewing the internal ratings annually
- Actively managing the companies that are categorized in watch list (defined as loans that are 30 to 90 days delinquent)
- The value of the collateral taken is generally above the value of the loan
- Bank's lending is subject to the principles and internal limits set by the Board of Directors

Operational Risk

- Effective internal control systems to prevent, detect and manage the operational risks which results in a very low level of losses in connection with operational risk
- In compliance with the regulations, holding capital for operational risk equal to the average over the previous three years of a fixed percentage (15%) of positive annual gross income
- Setting maximum limit for the operational risk exposure calculated according to the Basic Indicator Approach, of 10% of the Bank's total risk weighted assets
- Risks identified are reported to the Audit Committee and Board of Directors and "Monitoring Action Plans" are prepared accordingly

Market Risk

- Matching policy of assets and liabilities with fixed and floating interest rates in different currencies. Close matching structure of loans and funding for interest and currency risks
- Utilising derivative instruments, such as currency and interest rate swaps, as well as forward, futures and options transactions, for general hedging purposes
- Monitoring market risk on the Bank's trading book on a monthly basis with standard method and on a daily basis with VaR which does not exceed 1% of core capital
- While the BRSA maximum ratio of Net foreign exchange position / (Tier I + Tier II Capital) is set at 10%, TSKB maintains a much more conservative ratio

Liquidity Risk

- Liquidity ratios above the minimum regulatory levels proscribed by BRSA are maintained
- A policy of close matching of loans and funding maturities is adhered to liquidty risk
- Projections of Turkish Lira and foreign currency cash flows are produced

**The minimum ratio set by the BRSA for development and investment banks is 0%. For deposit banks, the minimum ratio is 80% for foreign currency and 100% in total. Our bank's liquidity coverage ratios remain above the thresholds set for deposit banks.*

Strong Risk Management Perspective

Loan Evaluation, Appraisal and Allocation

Engineering Vision

- Detailed technical analysis of the investment projects
- Capacity determination of the investments
- Review and justification of the business model
- Establishing & reporting KPIs
- Supporting innovative investments

Financial Analysis

- Detailed financial analysis of the subject company
- Cash flow projections
- Financial valuation
- Business model feasibility
- Social Impact assesment and measurement

Research Teams*

- New theme generation
- Macro and Sectoral Perspective
- Publishing sectoral reports
- Providing input for project valuation

Appraisal report submitted to Loans Allocation Department for further evaluation

↓

Subject to satisfactory output, loan allocation request submitted to Credit Evaluation Committee and the decision is taken unanimously

↓

Board of Directors Approval

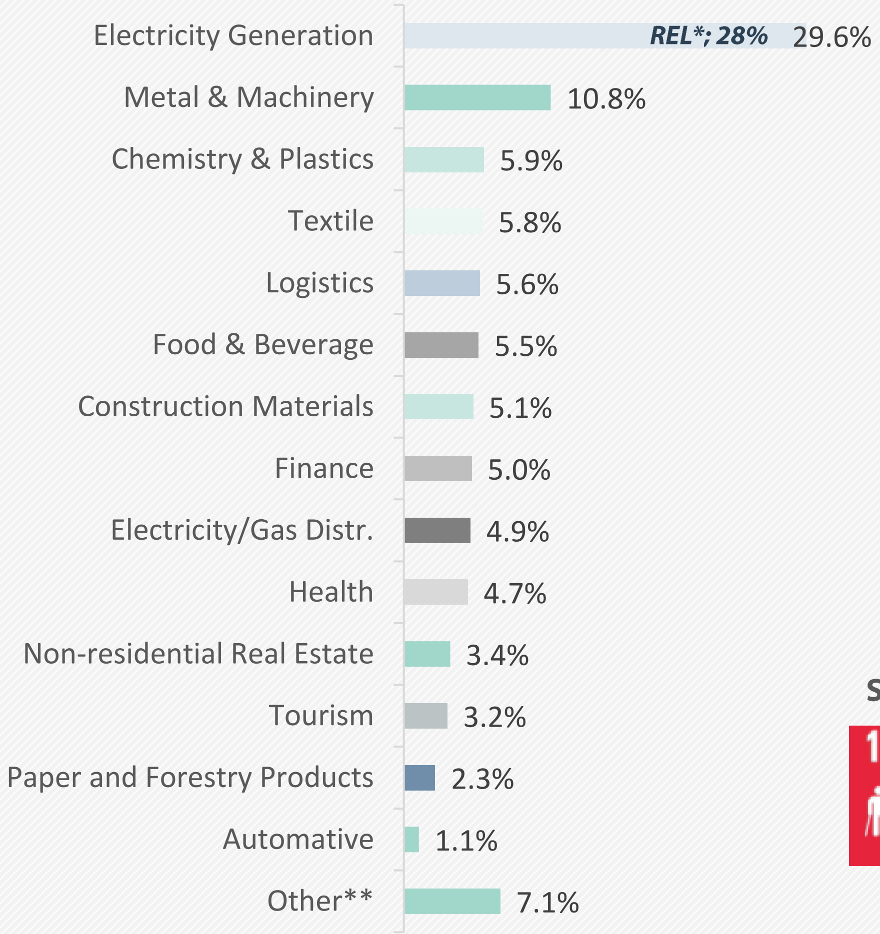
Monitoring and Collateralization

- Loan concentration is prudently watched during loan allocation and monitoring processes, and is also limited by internal ratios through Risk Management.
- TSKB has a comprehensive monitoring process involving
  - Compliance rules.
  - Credit risk monitoring for borrower and its group,
  - Collateral package monitoring,
  - Sectoral and regional analysis,
  - NPL management
- Collateral package for project finance loans includes
  - pledges over the shares,
  - mortgages over immovable
  - commercial enterprise pledges
  - pledges over bank accounts
  - project completion guarantees
  - assignment of receivables.

**Research teams comprising of Financial and Technical Advisory and Economic Research departments*

Strong fx-adjusted loan growth of %7.7 in line with year-end guidance

Outstanding Loan Portfolio by sector 2Q-26



Renewable Energy Loans
***Mining, Packaging, Electromechanical, Retail and others*

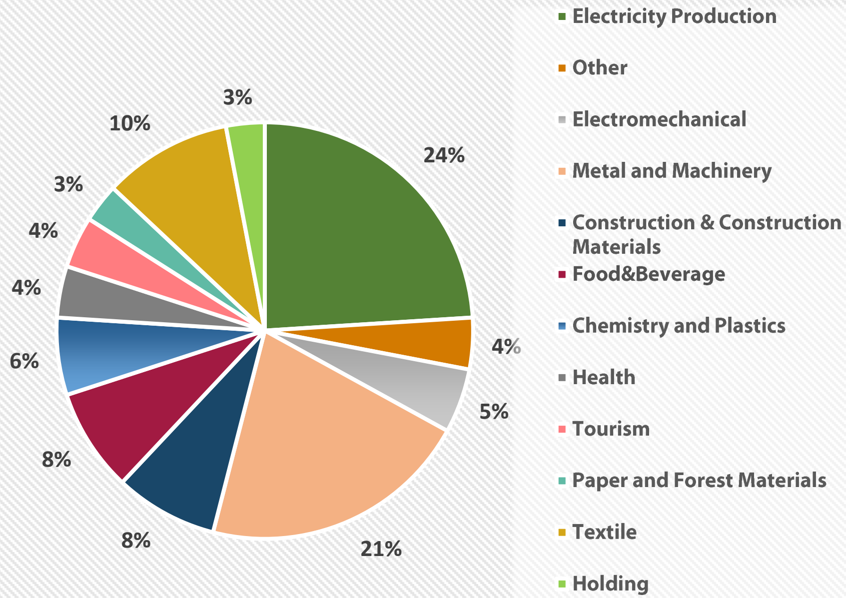
95% of which is Renewable Energy where **76%** benefits feed in tariff & **6%** is YEKA projects

	WPP	HPP	GPP	BIO	SPP
Outstanding Risk 325 Projects 6,367 MW	51%	12%	9%	5%	23%

Strategic focus

- Transition to Low Carbon Economy
- Climate Adaptation
- Reconstruction of Earthquake-affected Regions
- Inclusiveness
- Good Job Creation

1H26 Loan Disbursements



*Excluding finance sector

Substantially Supported SDGs through Loan Activities

SDG-linked Loans account for **93%** of the portfolio.

Climate and Environment focused SDG-linked Loans account for **~60%** of the portfolio.

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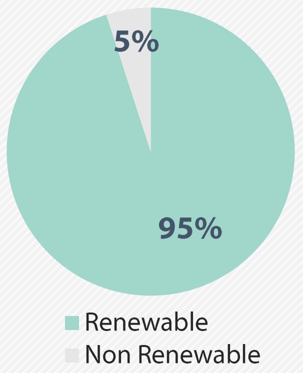
Our Renewable Energy Focus

Energy Portfolio Risk Breakdown



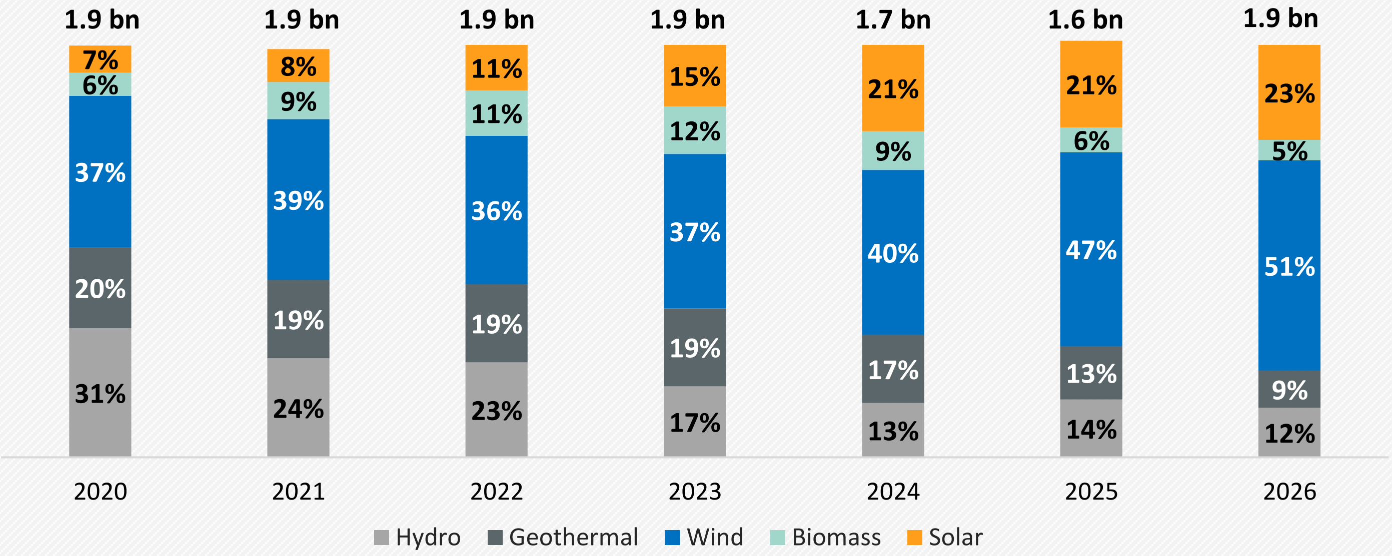
In terms of outstanding risk, **76%** of the operating energy projects are backed by Feed-in Tariff Mechanism (Yekdem).

325 REL PROJECTS*

- With respect to number of projects, **93%** is **in operation**.
- With respect to their installed capacity (MW), **88%** is **in operation**.

**Number of renewable energy projects in the outstanding portfolio*

Renewable Energy Portfolio (Outstanding - $)



Operating Projects in the Energy Loan Book (In terms of Number)

HPP	GPP	WPP	BIO	SPP	
100%	100%	88%	100%	94%	**Total: 93%**

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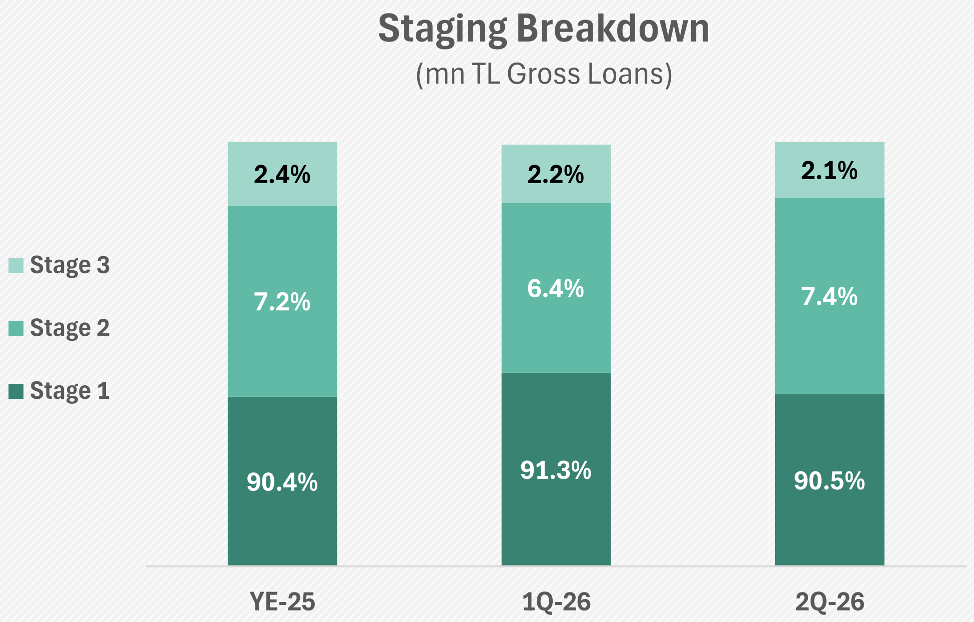
Ratio of problematic loans (stage 2 & 3) stands below 10%



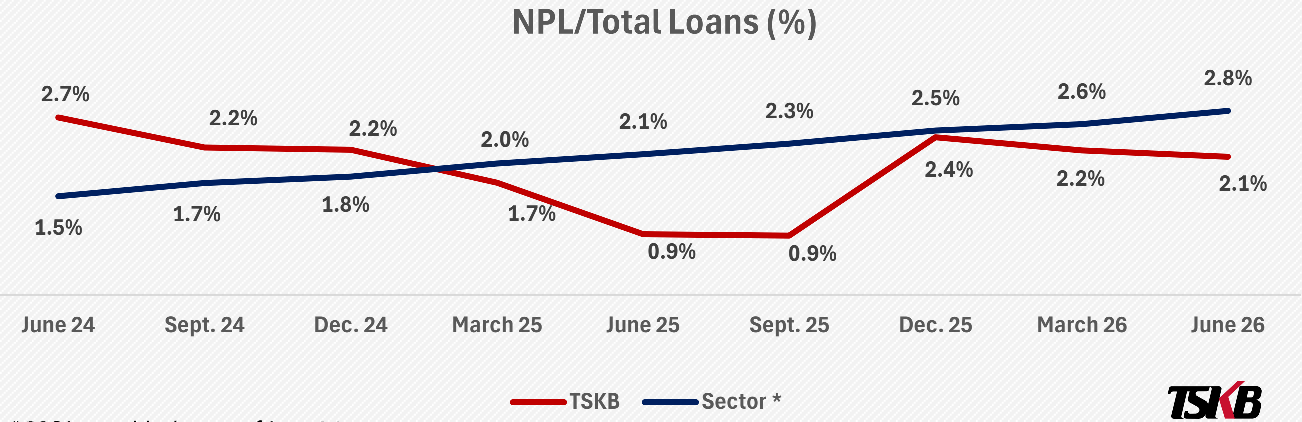
34 bps
Net CoR
(Excl. currency impact)

	YE-25	1Q-26	2Q-26
Total Provision* (mn TL)	10,594	10,659	11,474
Stage 1	1,008	1,123	1,087
Stage 2	5,353	5,320	6,176
Stage 3	4,233	4,216	4,211

	YE-25	1Q-26	2Q-26
Total Coverage	4.5%	4.2%	4.2%
Stage 1	0.5%	0.5%	0.4%
Stage 2	31.6%	32.3%	31.1%
Stage 3	74.1%	74.1%	74.0%

**Only cash loans are taken into consideration.*

- %86 of Stage 2 & %28 of NPL portfolios are restructured
- Total NPL Coverage: **174%***
- Total Stage 2 Coverage: **126%****
- Total Free Provision Stock: **TL 400 mn**
  - 300 mn TL reversal in 1Q26
  - 400 mn TL reversal in 2Q26



** BRSA monthly data as of June-26*

**All Stage 3 loans are converted to TL*
** *Hard collateral & provisions are taken into consideration*

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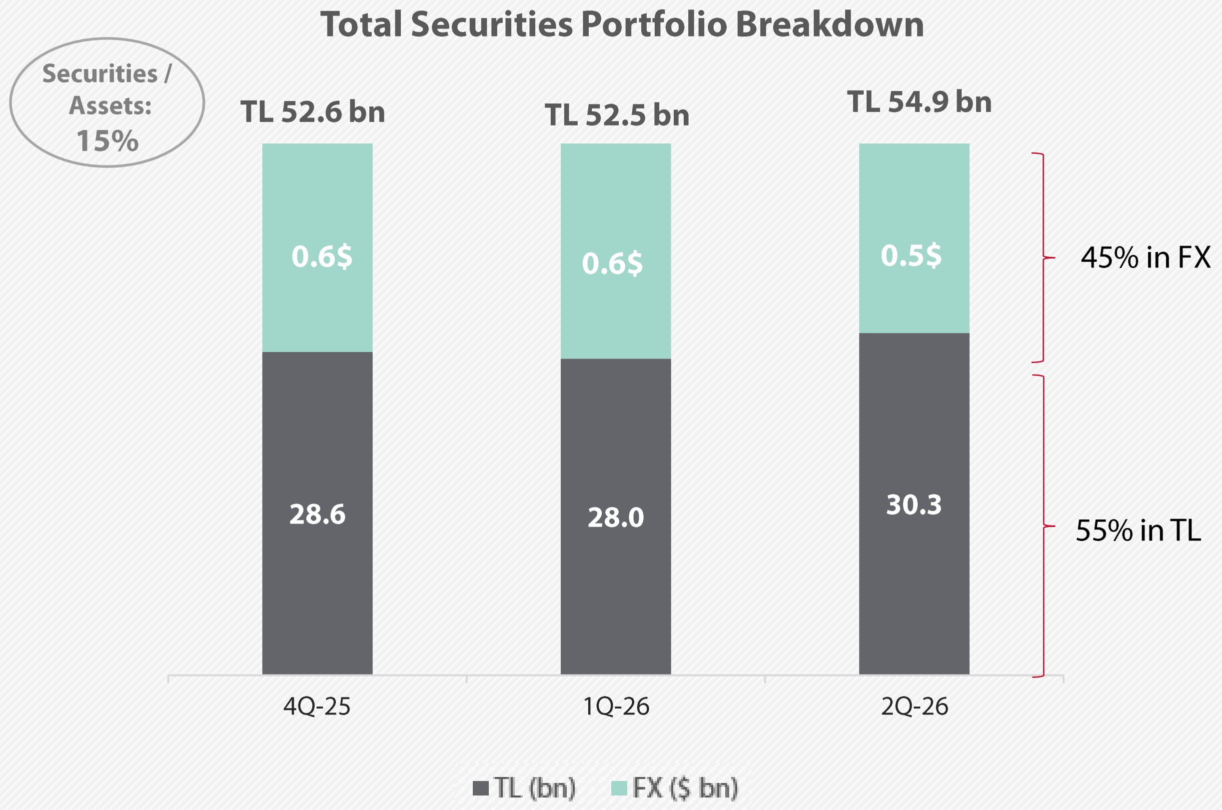
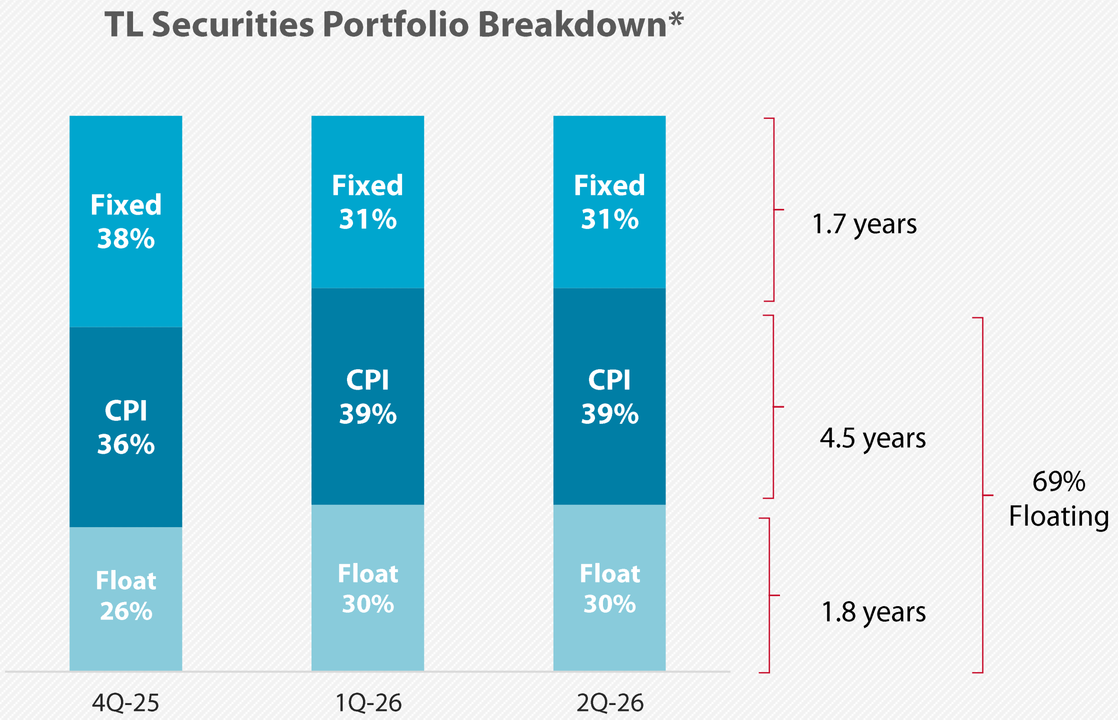
Strategic moves in the recent years started to pay off, contributing to the bank's NII





* *Audit report values are taken into account*

Normalization in provisions was more than offset by doubling fee income, free provision reversals and strong subsidiary income

TL mn	1H-25	1H-26	YoY	1Q-26	2Q-26	QoQ
Net Interest Income	**6,988**	**7,136**	**2%**	**3,465**	**3,672**	**6%**
Trading Income/Loss	625	622	-0.4%	386	236	-39%
Net Fees & Commissions	162	331	104%	126	204	62%
Other Income (Inc. Dividend)	2,186	990	-55%	558	432	-23%
Banking Income	**9,961**	**9,078**	**-9%**	**4,535**	**4,543**	**0.2%**
OPEX (-)	1,605	2,346	46%	1,104	1,242	13%
Net Banking Income	**8,356**	**6,732**	**-19%**	**3,431**	**3,301**	**-4%**
Provisions (-)*	1,248	909	-27%	56	854	1430%
Income From Participations	1,329	1,452	9%	372	1,080	190%
Tax Provisions (-)	1,962	1,463	-25%	888	575	-35%
Net Profit	**6,475**	**5,812**	**-10%**	**2,860**	**2,952**	**3%**

** Non-cash loan and cash loan provisions*

Based on MIS data
Interest expense of long and short term swaps, valuations of hedge positions for Eurobonds issued and exchange differences arising from rediscounts are adjusted under NII
Provisions include Expected Credit Losses in the audited P&L excluding impairment expenses of marketable securities

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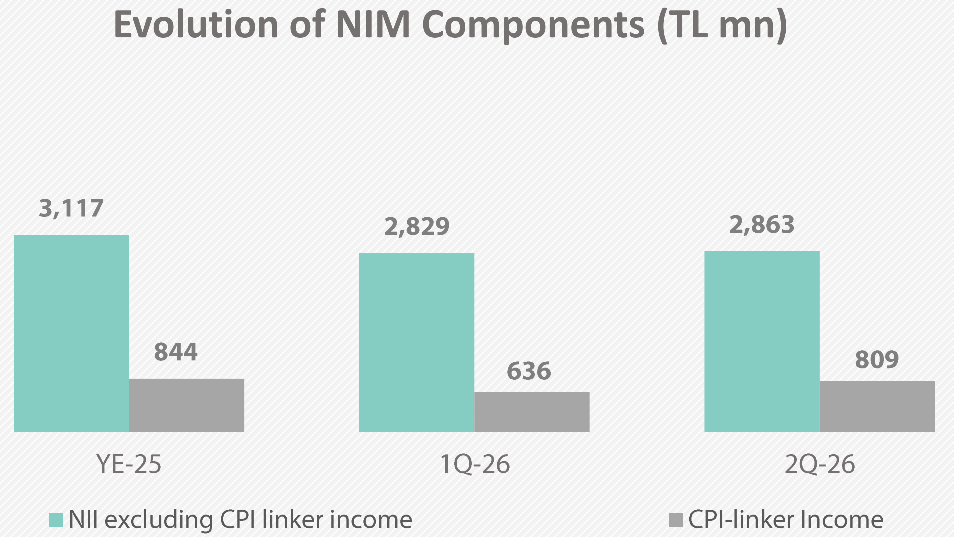
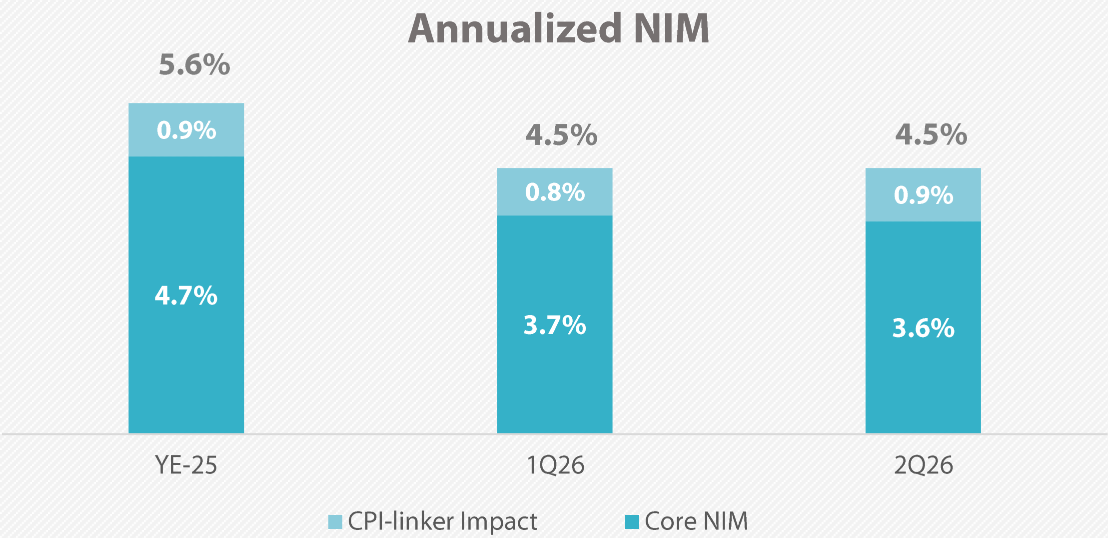
Strong and resilient NII backed by robust loan spreads and extra CPI linker income



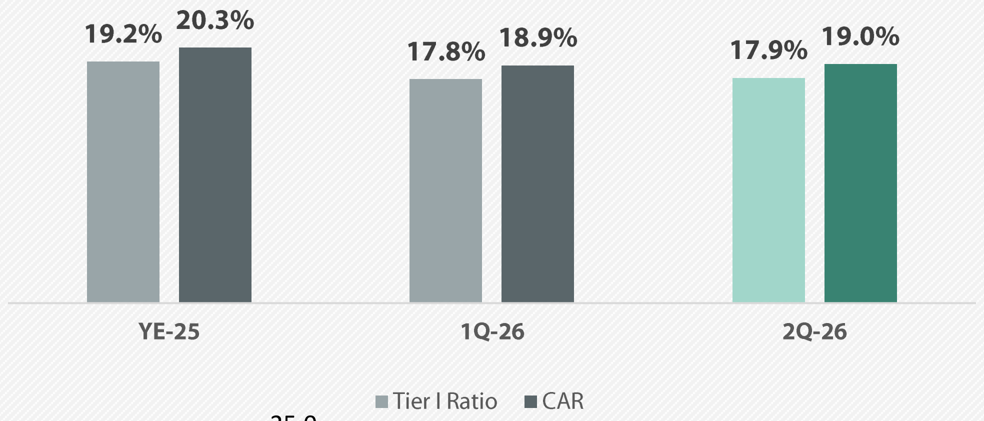


- ✓ Strong and resilient NII generation continued on the back of steady loan spreads and front-loaded loan growth as well as strategically managed security portfolio
- ✓ NII excluding CPI linker gains was up by 1% qoq and 5% on a yearly cumulative basis.
- ✓ CPI-linker assumption was revised up to 28.7%, resulting to a total impact of TL 480mn of extra income for the whole year.
- ✓ Swap costs were almost flat qoq in 2Q26.

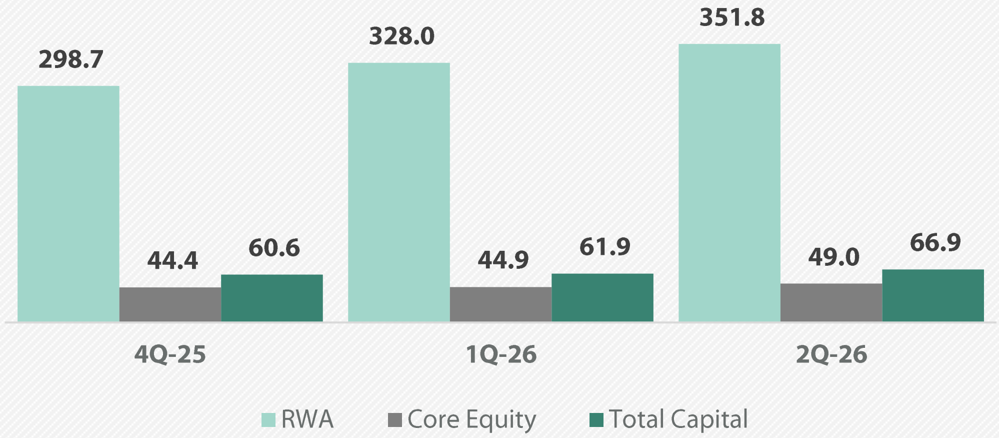
**IEA Evolution can be seen in the Appendix*

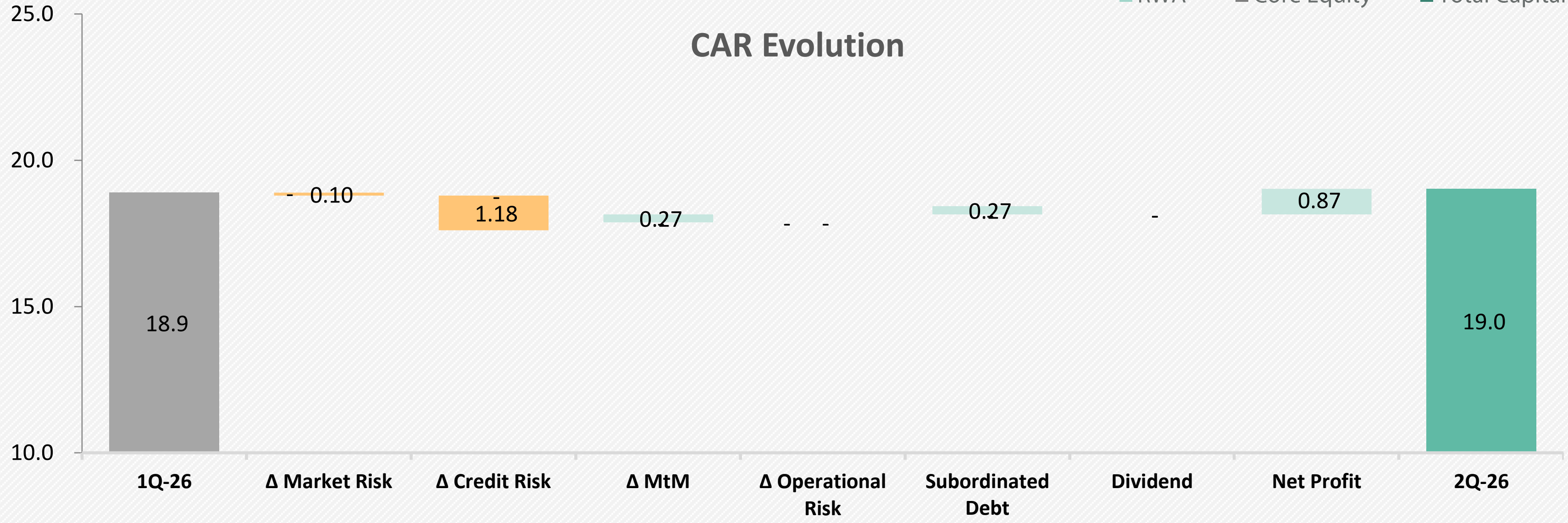
Maintained strong solvency metrics supports our growth strategy

Capital Ratios



Evolution of RWA and Equity – TL bn





Appendix

Appendix: Balance Sheet

TL mn	31.12.2025			31.03.2026			30.06.2026		
	TL	FX	TOTAL	TL	FX	TOTAL	TL	FX	TOTAL
Cash and Banks	9,818	14,142	23,961	7,706	15,135	22,841	19,047	8,675	27,722
Securities	28,567	24,011	52,579	28,036	24,442	52,478	30,277	24,592	54,868
Loans (Gross)	15,258	220,622	235,880	15,841	240,240	256,081	14,691	255,393	270,084
Provisions	- 4,319	- 6,295	- 10,614	- 4,303	- 6,371	- 10,674	- 4,318	- 7,174	- 11,492
Subsidiaries	13,094	1,212	14,306	13,485	1,286	14,770	15,131	1,355	16,485
Other	9,357	1,189	10,545	8,604	2,291	10,895	10,072	1,723	11,795
Total	**71,775**	**254,882**	**326,657**	**69,369**	**277,022**	**346,391**	**84,899**	**284,563**	**369,463**
ST Funds	-	19,112	19,112	-	14,662	14,662	-	13,084	13,084
LT Funds	-	168,180	168,180	-	174,216	174,216	-	201,848	201,848
Securities Issued	-	60,594	60,594	-	51,555	51,555	-	56,051	56,051
Repo & MM	3,717	8,641	12,358	16,044	19,258	35,303	15,936	7,307	23,244
Other	3,287	4,332	7,618	3,555	7,433	10,988	3,038	7,662	10,700
Subordinated Debt	-	13,143	13,143	-	13,297	13,297	-	14,285	14,285
Shareholders' Equity	45,152	499	45,651	46,033	338	46,371	49,852	399	50,251
Total	**52,156**	**274,501**	**326,657**	**65,632**	**280,759**	**346,391**	**68,827**	**300,636**	**369,463**

Appendix: Detailed Income Statement

TL mn	1H-25	1H-26	YoY	1Q-26	2Q-26	QoQ
Net Interest Income inc. Swap Cost	**6,988**	**7,136**	**2%**	**3,465**	**3,672**	**6%**
NII exc. CPI & Swap cost	6,176	6,955	13%	3,474	3,481	0.2%
CPI Linkers Income	1,548	1,445	-7%	636	809	27%
Swap Costs (-)	735	1,263	72%	645	618	-4%
Net Fees & Commissions	**162**	**331**	**104%**	**126**	**204**	**62%**
Other Income	**2,186**	**990**	**-55%**	**558**	**432**	**-23%**
Dividends	10	57	495%	50	7	-86%
Other	2,176	932	-57%	508	424	-16%
Reversals from Free Provisions	400	700	75%	300	400	33%
Trading & FX gains/losses	**625**	**622**	**-0.4%**	**386**	**236**	**-39%**
FX gains/losses	345	392	14%	275	116	-58%
Trading & MtM gain/loss	280	230	-18%	110	120	9%
Banking Income	**9,961**	**9,078**	**-9%**	**4,535**	**4,543**	**0.2%**
OPEX (-)	1,605	2,346	46%	1,104	1,242	13%
Net Banking Income	**8,356**	**6,732**	**-19%**	**3,431**	**3,301**	**-4%**
Provisions	**1,248**	**909**	**-27%**	**56**	**854**	**n.m.**
ECL (-)	1,178	909	-23%	56	854	1430%
Free & Other Provisions	70	0	n.m.	0	0	n.m.
Income From Subsidiaries	**1,329**	**1,452**	**9%**	**372**	**1,080**	**190%**
Pre-Tax Income	**8,437**	**7,275**	**-14%**	**3,748**	**3,527**	**-6%**
Tax (-)	1,962	1,463	-25%	888	575	-35%
Net Income	**6,475**	**5,812**	**-10%**	**2,860**	**2,952**	**3%**

"n.m." is used for not meaningful.

*** Non-cash loan and cash loan provisions*

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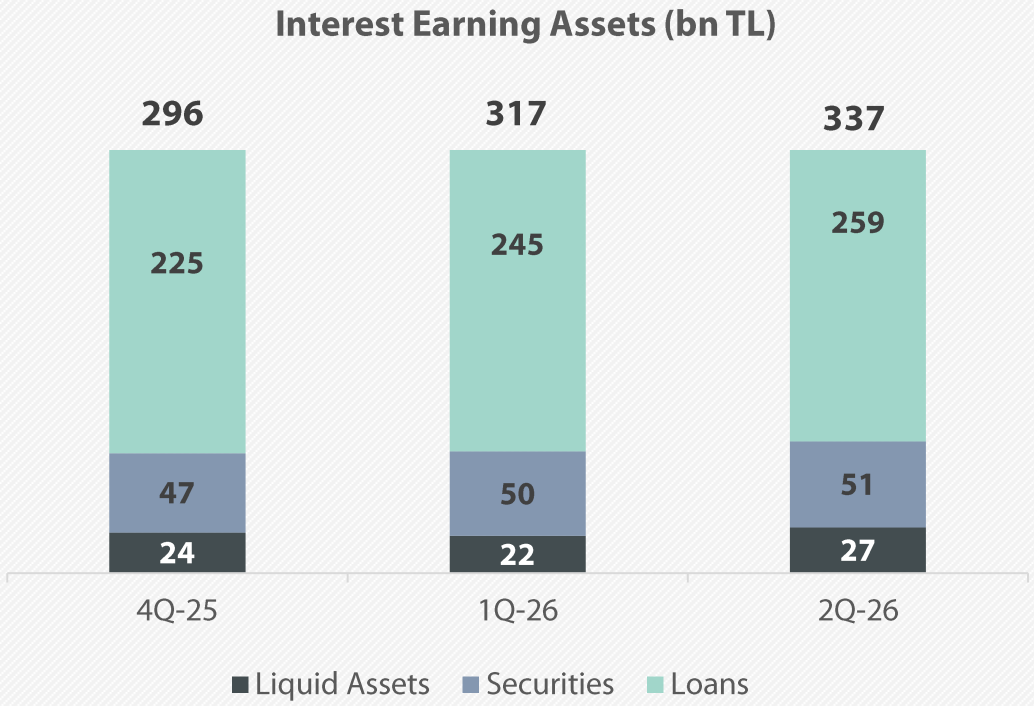
Appendix: Evolution of strategically managed Interest Earning Assets



✓ Interest Earning Assets were up by 6% QoQ and 14% YoY, which was driven by

- High FX denomination
- Growth strategy

Appendix: Stage 2 Loans Breakdown

Stage 2 Loans		
Sector	**%**	**Coverage (%)**
Electricity Generation	36	37
Non-residential Real Estate	29	22
Electricity/Gas Distribution	13	52
Electromechanics	10	25
Telecom/Logistics	3	9
Automotive Supply Industry	3	30
Metal and Machinery	1	10
Health	1	50
Other	4	18
TOTAL	***100***	***32***

67% of Electricity Generation loans are Renewable

Appendix: Net Cost of Risk Calculation

Provisions (TL mn)	**2Q26**
Stage 1*	-3
Stage 2**	857
Stage 3	0
Reversals* (TL mn)**	**-44**
Net CoR	**70bps**
Currency Impact	*36bps*
Net CoR excl. currency Impact	***34bps***

**Stage 1 provision costs are adjusted with TL 4.5 mn provisions set aside for securities.*
***Stage 1&2 provisions are shown netted off by Stage1&2 reversals.*
****Reversals depicted in the table are attributable to Stage 3 Loans. (Collections are assumed as non-recurring one-off items and they are not annualized)*

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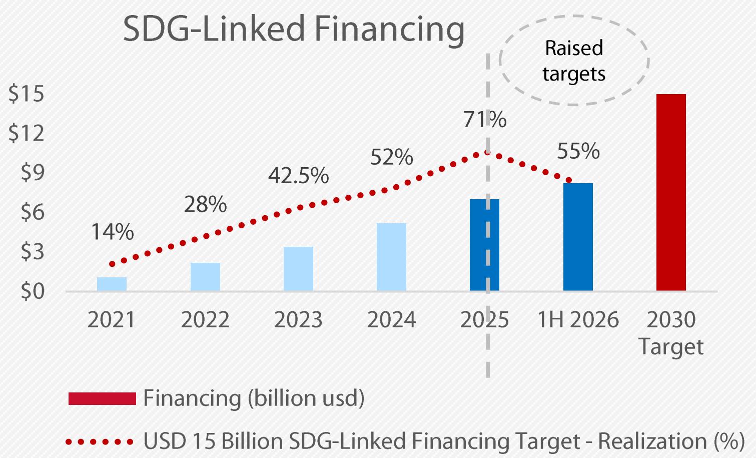
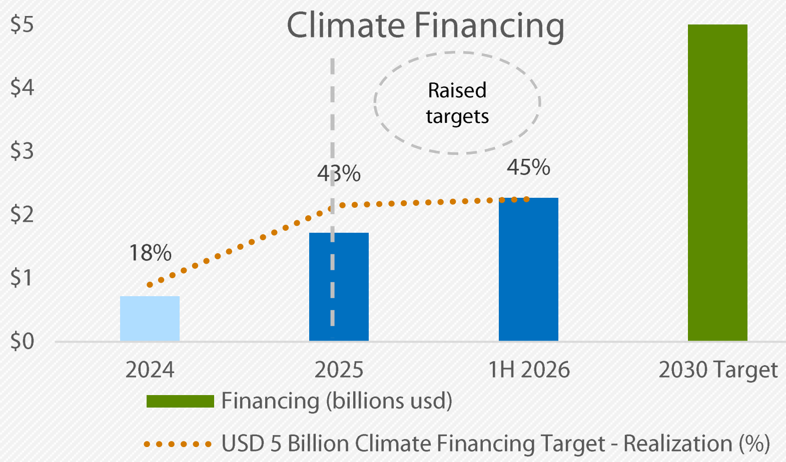
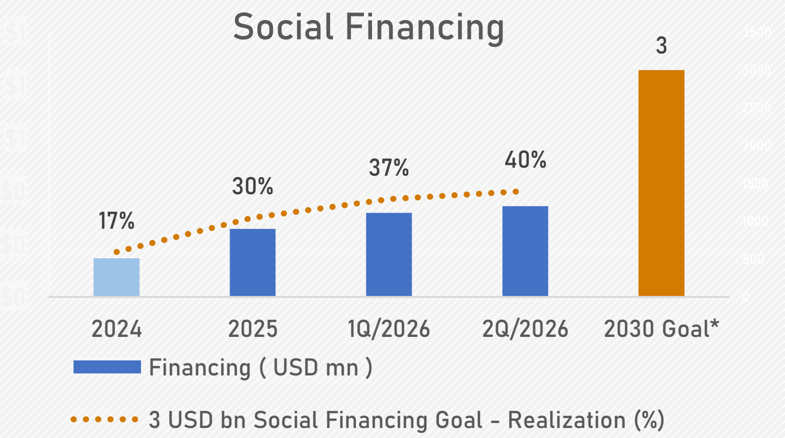
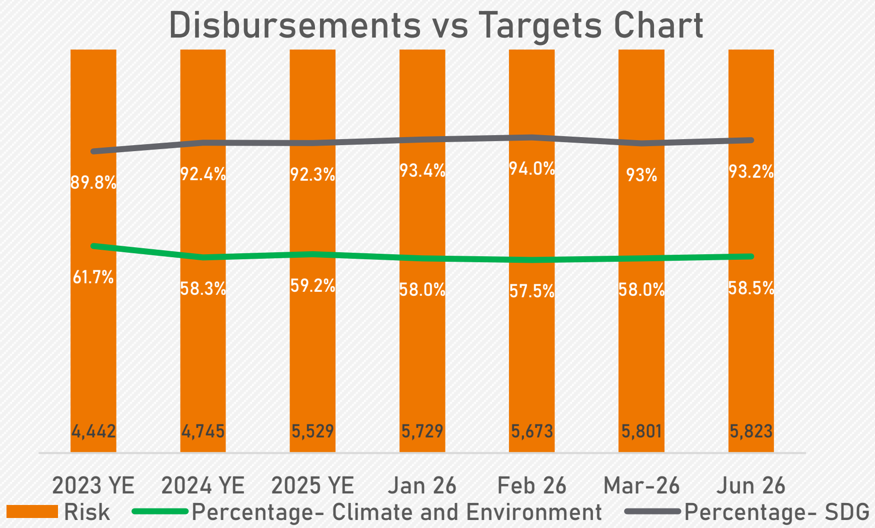
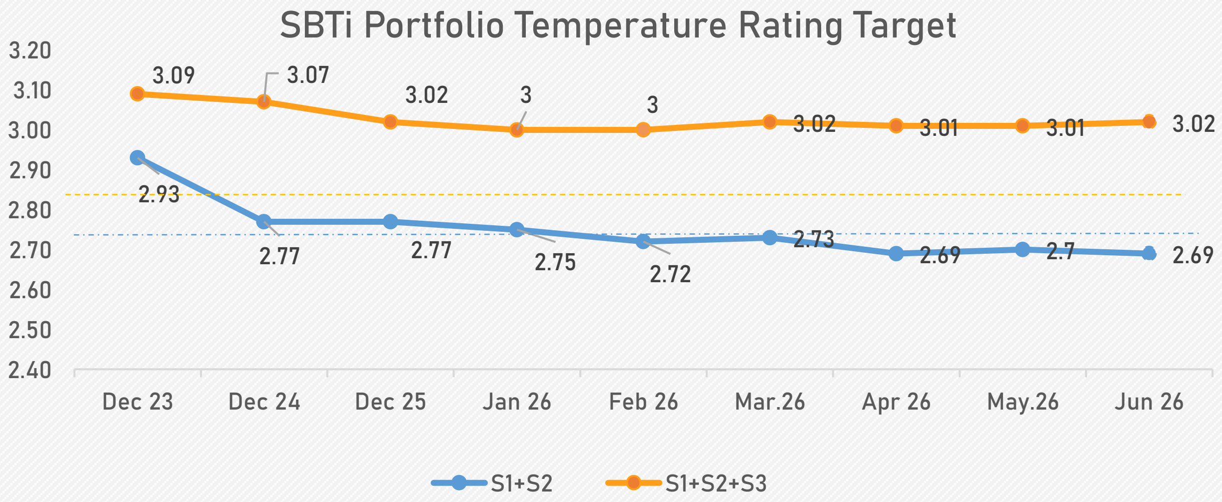
Appendix: Our Sustainability Goals and Realizations











As of 2026, the SDG-linked financing target has been increased from USD 10 billion to USD 15 billion, while the climate finance target has been raised from USD 4 billion to USD 5 billion. In addition, a social finance target of USD 3 billion has been established for the same period through 2030.

Appendix: ESG Ratings

FTSE4Good

Constituent company in the FTSE4Good Index Series

Listed in Global 100 Most Sustainable Corporations in the World by Corporate Knights

SUSTAINALYTICS

Sustainalytics ESG Risk Rating
Negligible Risk Category
7.4
First place in Türkiye
12th place among global development banks

Sustainable Fitch

Sustainable Fitch
2 (63/100)
First place in Türkiye
Above global average

LSEG DATA & ANALYTICS

LSEG ESG Score
84
BIST Sustainability 25 Index
BIST Sustainability Index

S&P Global

S&P Global CSA
52
Newly joined

MSCI

MSCI ESG Rating
Newly joined
Pending

FitchRatings

ESG Credit Relevance Score
3
Neutral-to-minimal

Moody's

ESG Credit Impact Score
2
Neutral-to-low

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